

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this ^{24th} day of August 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

WITNESSETH

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Charles Carbonie and wife, Patricia Carbonie (with a maximum line of \$30,000.00 available to draw) recorded in Instrument 1997-10240, in the Probate Office of Shelby County, Alabama, being more particularly described as follows:

Lot 26, according to the Survey of Meadow Brook, 4th Sector, as recorded in Map Book 7, page 67, in the Probate Office of Shelby County, Alabama.

WHEREAS, Homeside Lending Inc. is making a mortgage loan to Charles Carbonie and wife, Patricia Carbonie (to refinance the mortgage loan to BancBoston Mortgage Corporation, recorded in Instrument 1995-13174, in the Probate Office of Shelby County, Alabama.) in the amount of \$111,150.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, Homeside Lending Inc. as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new Homeside Lending Inc. and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by Homeside Lending Inc. to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with Homeside Lending Inc., that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of Homeside Lending Inc., which was granted by Charles Carbonie and wife, Patricia Carbonie to refinance the mortgage recorded in Instrument 1995-13174 in the Probate Office of Shelby County, Alabama, which encumbers the above described property provided, however that this subordination is limited to the amount of 111,150.00.

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SHELBY COUNTY JUDGE OF PROBATE
002 CRH 11.00

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

Ellen D. Bynum

REGIONS BANK

BY: Kim Braden
Kim Braden
Branch Manager

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Kim Braden, whose name as Branch Manager of Regions Bank, Riverchase Branch, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 24th day of August, 1998.

Rebecca H. Bryant
Notary Public

My Commission Expires: _____

MY COMMISSION EXPIRES OCTOBER 13, 2001

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