

STATE OF ALABAMA  
COUNTY OF JEFFERSON

SUBORDINATION AGREEMENT

WHEREAS, Ronald C. Bonds and wife, Jane Love Bonds referred to as "Borrower"), has applied to Crescent Bank & Trust Company (hereinafter referred to as "Bank") for a loan of money in the amount of \$ 70,000.00 to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

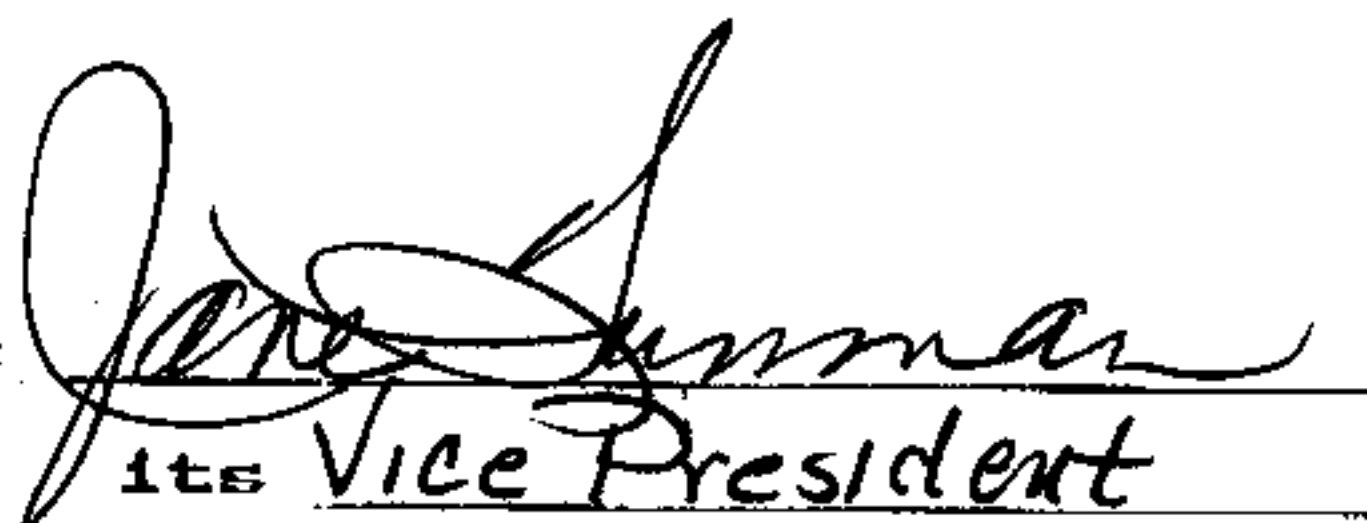
The undersigned hereby subordinates to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 229, according to the Survey of Chandalar South, Sixth Sector, as recorded in Map Book 7, Page 49, in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage recorded in Instrument No. 1993 Page 9703 dated 3/5/93 and recorded in the Probate Office of Shelby County, Alabama.

IN WITNESS WHEREOF Jane Turman has caused its Vice - President to execute this Subordination Agreement with full authority for and on behalf of Colonial Bank the      day of June, 1998.

BY:

  
its Vice President

Inst # 1998-35495

09/10/1998-35495  
12:23 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CRH 11.00

STATE OF ALABAMA  
COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said county in said state hereby certify that Gene N. Turney whose name as Colonial Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of Colonial Bank on the day the same bears date.

Given under my hand and official seal this the 29th day of June, 1998.

Mathew W. Benefield  
NOTARY PUBLIC

My commission expires: 2-24-99

Inst # 1998-35495

09/10/1998-35495  
12:29 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CRH 11.00