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THIS INSTRUMENT PREPARED (WITHOUT
THE BENEFIT OF A TITLE SEARCH) BY:

✓ Lynn B. Ault
Lange, Simpson, Robinson &
Somerville LLP
417 20th Street North, Suite 1700
Birmingham, Alabama 35203

SEND TAX NOTICE TO:
David Jewel & Edner A. Smith
5117 Highway 42
Calera, AL 35040

STATUTORY WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS: That in partial consideration of the redemption of 0.08 shares of the common stock of Shelby Springs Stock Farm, Inc. and other good and valuable consideration paid to Shelby Springs Stock Farm, Inc., an Alabama corporation ("Grantor"), by David Jewel Smith and Edner A. Smith, husband and wife, ("Grantees"), the receipt and sufficiency of which are hereby acknowledged, Grantor does grant, bargain, sell, and convey unto Grantees, as joint tenants with right of survivorship, certain real estate situated in Shelby County, Alabama, being more particularly described as follows:

PARCEL N

A parcel of land in the Northwest quarter of the Southeast Quarter of Section 8, Township 22 South, Range 1 West, being a part of the same land described in a deed to Shelby Stock Farm, Inc., recorded in Deed Book 207 at page 305, of the real property records of Shelby County, Alabama, said parcel of land being more particularly described as follows:

Commencing at a 1/2" rebar set, with a cap stamped "S. Wheeler RPLS 16165", at the Southeast corner of the said Sixteenth Section;

Thence N 00°08'15" E. along the West line of said Sixteenth Section, a distance of 67.76 feet to the North Right-Of-Way of County Highway No.42, and the point of beginning;

Thence N 00°08'15" E. along the West line of Sixteenth Section, a distance of 185.84 feet to a 1/2" rebar set with a cap stamped "S. Wheeler RPLS 16165";

Thence N 88°55'57" W, a distance of 250.04 feet to a 1/2" rebar set, with a cap stamped S. Wheeler RPLS 16165";

Thence S 00°02'34" W. a distance of 178.39 feet to a 1/2" rebar set with a cap stamped "S. Wheeler RPLS 16165", on the North Right-Of-Way of County Highway No.42;

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Thence, N 87°48'06" E, along said right-of-way, having a distance of 165.09 feet to a point;

Thence along a curve to the right, in said Right-Of-Way, having a radius of 1949.86 feet and a chord bearing of N 88°00'51" E, and ARC Length of 84.79 feet to the point of beginning. The herein described parcel contains 0.98 acres of land.

SUBJECT TO:

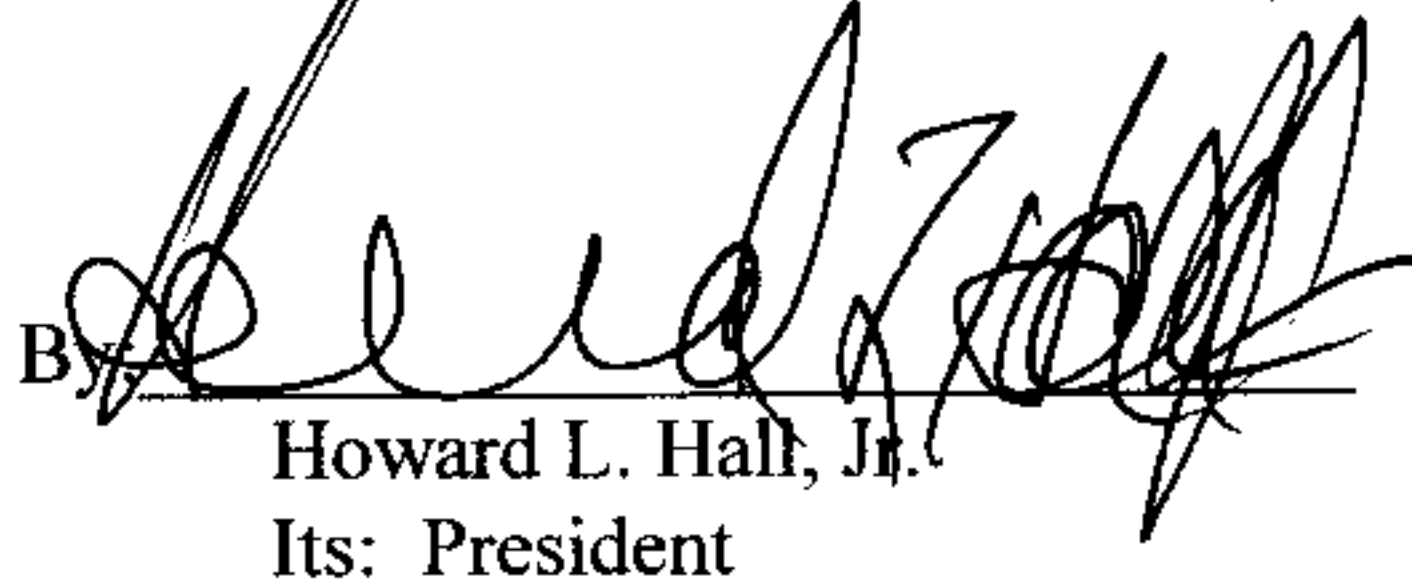
1. Ad valorem taxes for the year 1998 and taxes for subsequent years.
2. Subject to any easements of record

TO HAVE AND TO HOLD unto the said Grantees, as joint tenants with right of survivorship, their heirs and assigns forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the Grantees herein) in the event one or more Grantees herein survive another Grantee, the entire interest in fee simple shall pass to the surviving Grantee or Grantees.

AND, the Grantor does hereby covenant with the Grantees, except as noted above, that, at the time of delivery of this deed, the premises were free from all encumbrances made by Grantor, and that Grantor will warrant and defend the same against the lawful claims and demands of all persons claiming by, through, or under the Grantor, but against none other.

IN WITNESS WHEREOF, Grantor, by its duly authorized representative, has hereunto set its signature and seal this 8 day of September, 1998.

SHELBY SPRINGS STOCK FARM, INC.

By 
Howard L. Hall, Jr.
Its: President

STATE OF ALABAMA)

Shelby COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Howard L. Hall Jr., whose name as President of Shelby Springs Stock Farm, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 8 day of September, 1998.

Joanna M. Steadman
Notary Public
My Commission Expires: _____

MY COMMISSION EXPIRES JANUARY 3, 2000

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