

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented:	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to: Najjar Denaburg, P.C. ATTN: KAREN UNDERWOOD 2125 Morris Avenue Birmingham, AL 35203 Pre-paid Acct. # _____		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office Inst # 1998-35221 09/09/1998-35221 11:33 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 MEL 16.00
2. Name and Address of Debtor (Last Name First if a Person) Issis & Sons, Inc. 2858 Highway 31 South Pelham, Alabama 35124 Social Security/Tax ID # _____		
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Social Security/Tax ID # _____		
☐ Additional debtors on attached UCC-E		
3. SECURED PARTY (Last Name First if a Person) Compass Bank 15 South 20th Street Birmingham, AL 35233 Social Security/Tax ID # _____		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)
☐ Additional secured parties on attached UCC-E		
5. The Financing Statement Covers the Following Types (or items) of Property: All rents, leases, profits & royalties from or relating to the property described in Exhibit "A". All contract and contract rights now existing or hereafter arising which are related to the operation of the property described in exhibit "A", reserving to Borrower, however, as long as Borrower is not in default, the right to receive the benefits of such contracts and said contract rights.		
Check X if covered: ☐ Products of Collateral are also covered.		
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) ☐ already subject to a security interest in another jurisdiction when it was brought into this state. ☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state. ☐ which is proceeds of the original collateral described above in which a security interest is perfected. ☐ acquired after a change of name, identity or corporate structure of debtor ☐ as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate. The initial indebtedness secured by this financing statement is \$ <u>750,000.00</u> Given as additional security for mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____ ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)
By: <u>Issis & Sons, Inc.</u> Signature(s) of Debtor(s)		Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6)
Issis & Sons, Inc. Type Name of Individual or Business		Compass Bank Type Name of Individual or Business

EXHIBIT "A"

Description of Mortgaged Property

Inst # 1998-35221

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11:33 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MEL 16.00

STATE OF ALABAMA
SHELBY COUNTY

FEBRUARY 13, 1998

I, R.C. FARMER, A PROFESSIONAL LAND SURVEYOR IN THE STATE OF ALABAMA DO HEREBY CERTIFY THAT THIS IS A TRUE AND CORRECT PLAT OR MAP OF A PARCEL OF LAND LOCATED IN THE SE 1/4 OF THE SW 1/4 OF SECTION 12, TOWNSHIP 20 SOUTH, RANGE 3 WEST, SHELBY COUNTY, ALABAMA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCE AT THE SW CORNER OF THE SE 1/4- OF THE SW 1/4 OF SAID SECTION 12; THENCE N 0DEG 0' 0" E ALONG THE WEST LINE OF SAID 1/4-1/4 SECTION A DISTANCE OF 522.37' (DEED) TO A POINT; THENCE N 29DEG 45' 38" E A DISTANCE OF 225.37' (DEED) TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG LAST DESCRIBED COURSE A DISTANCE OF 306.34'; THENCE S 63DEG 11' 05" E A DISTANCE OF 90.39'; THENCE S 24DEG 17' 10" W A DISTANCE OF 154.63'; THENCE S 63DEG 42' 50" E A DISTANCE OF 259.74' TO A POINT ON THE NORTHWESTERLY ROW LINE OF U.S. HWY #31 (200' ROW); THENCE S 24DEG 02' 49" W ALONG SAID ROW LINE A DISTANCE OF 150.01' THENCE LEAVING SAID ROW LINE N 63DEG 41' 44" W A DISTANCE OF 1374.60' (375.34 DEED) TO THE POINT OF BEGINNING. CONTAINING 1.61 ACRES MORE OR LESS