CORPORATE CANCELLATION AND RELEASE OF MORTGAGE AND OTHER COLLATERAL DOCUMENTS

KNOW ALL MEN BY THESE PRESENTS, that the Mortgage and Security

Agreement(s), made and executed by SPARDEE'S REALTY, INC. to SECURED

RESTAURANTS TRUST, recorded in the Book(s) and Page(s) shown on Exhibit A incorporated herein by reference, in the Records in the Office of the Judge of Probate of the county shown on Exhibit A in Alabama (collectively, the "Mortgage"), which Mortgage(s) is/are additionally secured by certain other collateral documents described on the attached Exhibit A, by and among Spardee's Realty, Inc, Secured Restaurants Trust and/or THE BANK OF NEW YORK (the successor collateral agent thereunder), and any and all additional documents related thereto (collectively referred to as the "Other Collateral Documents") is hereby released, discharged and cancelled.

The undersigned agree to file or cause to be filed, such other documents, including specifically UCC termination statements, as may be necessary to cancel and release the same of record.

[SIGNATURES ON FOLLOWING PAGE]

Prepared by and when recorded return to:

Rhonda J. Parish, P-12-1 203 East Main Street Spartanburg, SC 29319

Inst 4 1998-34888

OP OB / 1998-34888
OP OF AM CERTIFIED
SHELBY COUNTY MAKE OF PROMITE
807 CRH 23.50

PPAB-CH1/266237.3

IN WITNESS WHEREOF, the undersigned have caused this instrument to be executed, and their corporate seal to be impressed this 27 day of March, 1998.

> SECURED RESTAURANTS TRUST, a Delaware statutory business trust existing pursuant to an Amended and Restated Agreement dated as of October 15, 1990, between Spartan Holdings, Inc. and Wilmington Trust Company By: Wilmington Trust Company, a Delaware banking corporation, not in its individual capacity but solely as Issuer Trustee under the Trust Agreement Title: Assistant Vice President ACKNOWLEDGMENT (name), a Notary Public, in and for said State at large, Notary Public

(SEAL)

ATTEST

[CORPORATE SEAL]

Title: Financial Services Officer by:

STATE OF Delaware COUNTY OF New Castle

I, Patricia Zink hereby certify that Joseph B. Feil whose name as (Assistant) Secretary of WILMINGTON TRUST COMPANY, a Delaware banking corporation, as Issuer Trustee of Secured Restaurants Trust, a Delaware statutory business trust existing pursuant to an Amended and Restated Agreement dated as of October 15, 1990, between Spartan Holdings, Inc. and Wilmington Trust Company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, in its capacity as Issuer Trustee of the Trust as of the date of this acknowledgment.

Given under my hand this 27 day of March

My Commission Expires:

Alabama-75

P9AB-CH1/272519.1

ATTEST:

By: Agent Box Agent

THE BANK OF NEW YORK, a state chartered bank, a New York corporation, as Collateral Agent

By: Sander Carreter

Its: Agent

[CORPORATE SEAL]

ACKNOWLEDGMENT

STATE OF FLORIDA)

COUNTY OF DUVAL)

I, Lillie C. Mariano, a Notary Public, in and for said county and said state, hereby certify that Sandra Carreker whose name as Agent of THE BANK OF NEW YORK, a state chartered bank, a New York corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this 27th day of March 1998.

otary Public Lillie C. Maria

My Commission Expires:

OF PLO My Commis

Lillie C. Mariano
Notary Public, State of Florida
Commission No. CC 589325
My Commission Exp. 09/29/2000

1-800-3-NOTARY - Fla. Notary Service & Bonding Co.

AL-75

Exhibit A to Release Shelby County, AL

Unit#	<u>Unit Name</u>	Document	Book(s)	Page(s)	Filing No. for UCC
428	HOOVER	Deed of Trust or Mortgage	324	533	<u>.</u>
		Assignment of Rents	324	550	
		Collateral Assignment	324	558	
		UCC Financing Statement			027229

PPAB-CH1/272534.1

Exhibit A to Release Shelby County, AL

<u>Unit #</u>	<u>Unit Name</u>	<u>Document</u>	Book(s)	Page(s)	Filing No. for UCC
383	COLUMBIANA	Deed of Trust or Mortgage	324	490	· · · · · · · · · · · · · · · · · · ·
 -		Assignment of Rents	324	507	
<u>.</u>		Collateral Assignment	324	515	
		UCC Financing Statement			27228
· ·					

PPAB-CH1/272534.1

Exhibit A to Release

Shelby County, AL

Unit #	Unit Name	Document	Book(s)	Page(s)	Filing No. for UCC
194	ALABASTER	Deed of Trust or Mortgage	324	576	
		Assignment of Rents	324	593	
		Collateral Assignment	324	601	
		UCC Financing Statement		·	27230
		·			

PPAB-CH1/272534.1

Exhibit A to Release Shelby County, AL

Unit#	Unit Name	Document	Book(s)	Page(s)	Filing No. for UCC
339	MONTEVALLO	Deed of Trust or Mortgage	324	454	, , , , , , , , , , , , , , , , , , ,
		Assignment of Rents	324	472	
		Collateral Assignment	324	481	
	· · · · · · · · · · · · · · · · · · ·	UCC Financing Statement	i		027227

Inst # 1998-34888

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