

PREPARED BY:

Brenda DeVaughn
Morgan Keegan Mortgage Co.
50 Front Street, 14th Floor
Memphis, Tennessee 38103
901-524-4187

WHEN RECORDED RETURN TO:

Charter Federal Savings and Loan Association
600 Third Avenue
West Point, GA 31833
Attn: Susan Elio

(Space Above This Line For Recorder's Use)

ASSIGNMENT OF MORTGAGE OR DEED OF TRUST

\$ 180,000.00
Original Mortgage Amount

170114579
Loan No.

FOR VALUE RECEIVED, the undersigned as Beneficiary **CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION**, 600 Third Avenue, West Point, Georgia 31833 ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to **CITIZENS FEDERAL SAVINGS BANK**, 1700 Third Avenue North, Birmingham, Alabama 35203 ("ASSIGNEE") all beneficial interest under that certain mortgage dated 11/22/96 executed by **GRANT STEVEN BAILEY** and **JULIE P BAILEY**, recorded in Book _____ beginning on Page _____, Instrument #199640930 on 12/12/96, of Official Records in the office of the County Recorder of **SHELBY COUNTY**, State of **ALABAMA**, securing real property known by address as:

309 CROSSBROOK DR, CHELSEA, ALABAMA 35043

AS DESCRIBED IN THE MORTGAGE/DEED OF TRUST REFERRED TO HEREIN

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said deed of trust.

Dated: June 26, 1997

CHARTER FEDERAL SAVINGS AND LOAN ASSOCIATION
600 Third Avenue
West Point, Georgia 31833

Attest:

[Signature]

Name:

[Signature]

Name:

STATE OF GEORGIA)
COUNTY OF TROUP) SS

By:

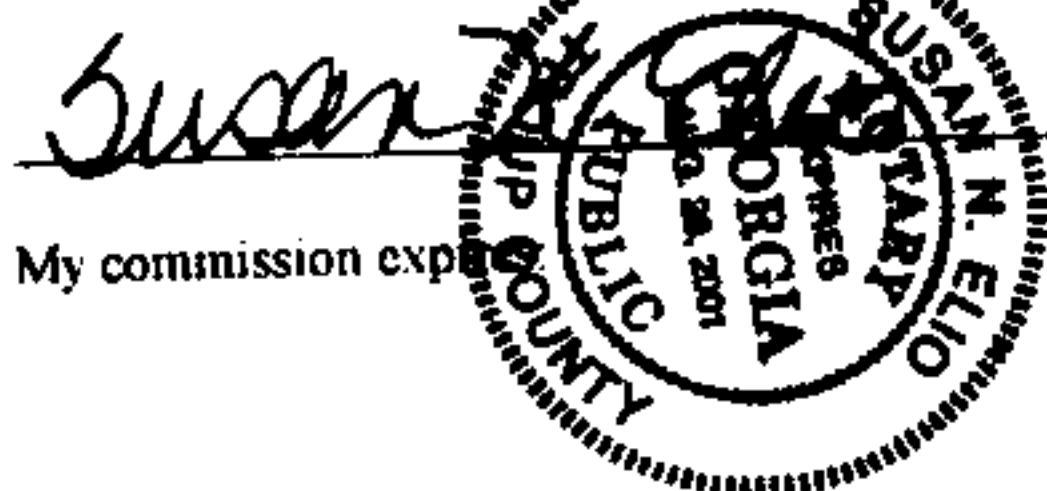
[Signature]
Linda Drummond
Assistant Vice President



On June 26, 1997, before me, Susan N. Elio (notary public), personally appeared Linda Drummond, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal

(Seal)



Inst # 1998-34537

09/03/1998-34537
12:35 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50