

SUBORDINATION AGREEMENT

WHEREAS, Deborah A. Stanford, a single woman and Ruth W. Palmer, a single woman, executed an Equity Line of Credit Mortgage to Compass Bank and the same was recorded in Instrument No. 1998-09857 in the Probate Office of Shelby County, Alabama, and

WHEREAS, Deborah A. Stanford and Ruth W. Palmer have on August 24, 1998, executed a mortgage to Compass Bank securing a debt in the amount of \$80,000.00, and

WHEREAS, Compass Bank agrees to subordinate its mortgage recorded in Instrument No. 1998-09857 to the mortgage of Compass Bank referred to above,

NOW THEREFORE, the undersigned Compass Bank hereby subordinates its mortgage recorded in Instrument No. 1998-09857 in the Probate Office of Shelby County, to that certain mortgage executed by Deborah A. Stanford and Ruth W. Palmer dated August 24, 1998 and recorded in Instrument # 1998-34286, in the Probate Office of Shelby County, Alabama.

Done this 24th day of August, 1998.

Compass Bank

By: 

Its Vice President

STATE OF ALABAMA:
JEFFERSON COUNTY:

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Red B. Allen whose name as Vice President of Compass Bank is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said Compass Bank.

Given under my hand this the 24th day of August, 1998.


Notary Public

My Commission Expires: 8/19/99

Inst # 1998-34287

09/02/1998-34287
10:09 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CRH 8.50