

STATE OF ALABAMA  
COUNTY OF JEFFERSON

SUBORDINATION AGREEMENT

WHEREAS, David W. Johnson and wife, Nancy F. Johnson (hereinafter referred to as "Borrowers") has applied to Castle Mortgage Corporation (hereinafter referred to as "Bank") for a loan of money to be secured by a mortgage on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property, the original amount of which was \$18,000.00, and which would in the absence of this agreement be superior to the mortgage to be executed by the Borrowers and the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrowers unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrowers to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrowers, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrowers to the Bank all right, title, and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 359, according to the Survey of Weatherly, Wixford Moor, Sector 24, as recorded in Map Book 20 page 144 in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

Including without limitation, that certain mortgage recorded in Instrument No. 1998-11681, in the Probate Office of Shelby, County, Alabama.

IN WITNESS WHEREOF Alabama Telco Credit Union has caused its Vice President of Real Estate to execute this Subordination Agreement with full authority for and on behalf of Alabama Telco Credit Union the 13th day of August 1998

ALABAMA TELCO CREDIT UNION

By: William H. Chandler  
its Vice President of Real Estate  
08/23/1998  
09:49 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CRH 11.00

Inst # 1998-32997

STATE OF ALABAMA  
JEFFERSON COUNTY

I, the undersigned authority, a Notary Public in and for said county, in said state hereby certify that William R. Chancellor whose name as Vice President of Real Estate for Alabama Telco Credit Union is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as such officer, and with full authority, executed the same voluntarily for and as the act of Alabama Telco Credit Union on the day the same bears date.

Given under my hand and official seal this the 13th day of August, 1998.

*Patricia A. Maeder*  
Notary Public

My commission expires: 10-14-2000

Inst # 1998-32997

08/25/1998-32997  
09:49 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
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