

This instrument was prepared by:  
Clayton T. Sweeney, Attorney  
2700 Hwy. 280E, Suite 290E  
Birmingham, AL 35223

SEND TAX NOTICE TO:  
HIGHLAND LAKES DEVELOPMENT, LTD.

STATE OF ALABAMA}  
COUNTY OF SHELBY}

Warranty Deed/ITWROS

1998-31251

KNOW ALL MEN BY THESE PRESENTS, That in consideration of **ONE HUNDRED FIFTY THOUSAND DOLLARS AND NO/100's (\$150,000.00)** to the undersigned grantor or grantors in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, I/we KATHRYN J. ELY and husband, BRENNEN G. ELY, (herein referred to as grantors, whether one or more) do grant, bargain, sell, and convey unto **HIGHLAND LAKES DEVELOPMENT, LTD.** (herein referred to as GRANTEES), the following described real estate, situated in SHELBY County, Alabama:

Lot 130, according to the Survey of Highland Lakes, 1st Sector, an Eddleman Community, as recorded in Map Book 18, Page 37 A, B, C, D, E, F & G, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

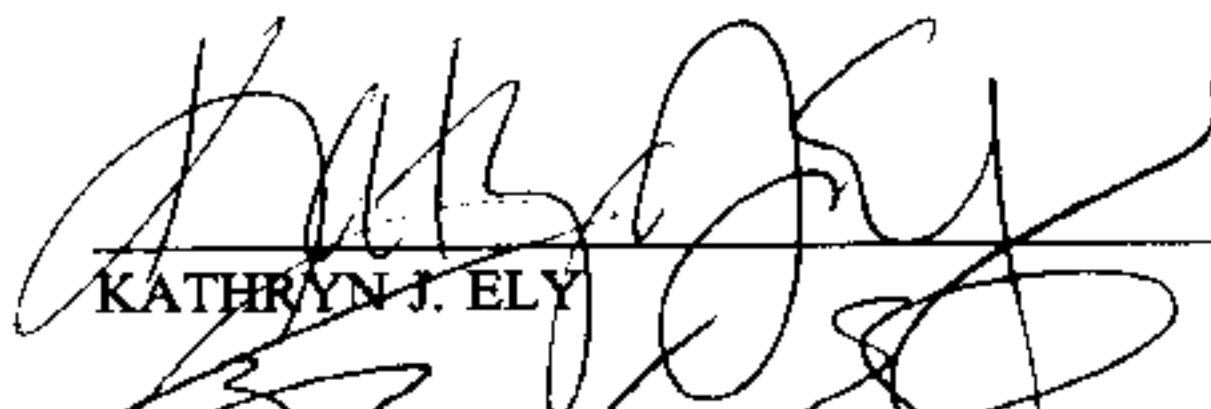
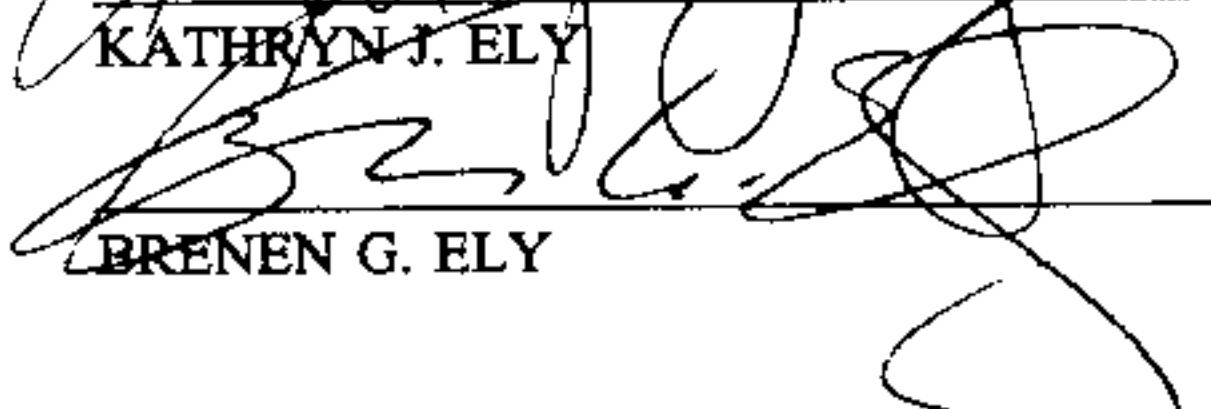
Together with nonexclusive easement to use the private roadways, Common Area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument #1994-07111 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 1st Sector, recorded as Instrument #1994-07112 in the Probate Office of Shelby County, Alabama ( which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration").

Subject to:

Ad valorem taxes for 1997 and subsequent years not yet due and payable until October 1, 1997. Existing covenants and restrictions, easements, building lines, and limitations of record.

TO HAVE AND TO HOLD Unto the said GRANTEES, its successors and assigns, forever.

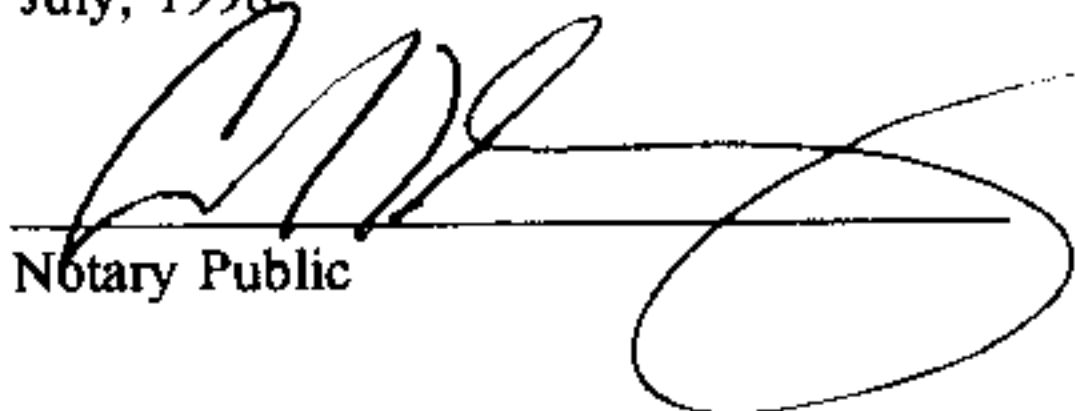
IN WITNESS WHEREOF, the Grantors have caused this statutory warranty deed to be executed this 23rd day of July, 1998.

  
KATHRYN J. ELY  
  
BRENNEN G. ELY

STATE OF ALABAMA}  
JEFFERSON COUNTY}

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that KATHRYN J. ELY and BRENNEN G. ELY, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 23rd day of July, 1998.

  
Notary Public

My Commission Expires: 5/29/99

Inst # 1998-31251

08/13/1998-31251  
10:10 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 158.50

CLAYTON T. SWEENEY, ATTORNEY AT LAW