Recording Requested By: T.D. SERVICE COMPANY

And When Recorded Mail To: T.D. Service Company 1750 E. Fourth St. Suite #800 Santa Ana, CA 92705

Space	above	for	Recorder's	use_	
-------	-------	-----	------------	------	--

Loan#: 830024737 RLS#: 578563

RELEASE OF MORTGAGE / DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto: TIMOTHY R JAMES, AN UNMARRIED MAN, heirs, legal representatives, successors and/or assignees, and assigns all right, title, interest, claim, or demand whatsoever it may have acquired in, through or by a certain Mortgage/Deed of Trust bearing the date JANUARY 30, 1997, and filed for the record in the County Recorder of SHELBY, State of ALABAMA, as Instr. No. 1997-04394, in Book ---, at Page --- on FEBRUARY 10, 1997.

IN TESTIMONY WHEREOF, the said, PSB LENDING CORPORATION, has caused these presents to be signed by its Senior Vice President, Dated: JULY 08, 1998

Beneficiary: PSB LENDING CORPORATION

By:

Twombly, Senior Vice Pregident

WITNESS:

Nancy J. Pisher

CALIFORNIA State of SAN DIEGO County of

On JULY 08, 1998 , before me, <u>Ileane Stockton</u> , personally appeared <u>Janet L.</u> Twombly, Senior Vice President (X) personally known to me -OR- () proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

(Notary Name): Ileane Stockton

Camm. Expires Jan. 16, 200.

PREPARED BY: T.D. Service Company, P.O. Box 11988

1750 East Fourth Street, Suite 800 Santa Ana, CA 92711-1988 714/543-8372 Maria O. Songer

08/10/1998-30632 01:30 PM CERTIFIED SHELBY COUNTY JUDGE OF PROSATE 9.50 001 CM

The state of the s