

STATE OF ALABAMA )

COUNTY OF SHELBY )

**SUBORDINATION AGREEMENT**This Agreement, entered into this the 22 day of April, 1998.**WITNESSETH**

WHEREAS, Joseph F. Pardo, Jr. and Deborah D. Pardo, has heretofore executed a mortgage to **First Tennessee Bank, National Association**, said mortgage dated March 27, 1995 and filed for record in the Office of the Judge of Probate of Shelby County, Alabama, and recorded in Instrument #1995-8929 and;

WHEREAS, Joseph F. Pardo, Jr. and Deborah D. Pardo, have mortgaged certain property to **Magna Mortgage Company**, as more fully described in that certain mortgage dated \_\_\_\_\_ and filed for record in Real Property Book \_\_\_\_\_, Page \_\_\_\_\_, et seq., and;

WHEREAS, it is the intention of the undersigned that said mortgage executed in favor of **First Tennessee Bank, National Association** dated March 27, 1995 and filed for record in Instrument #1995-8929, et seq. be second, subservient and inferior to the mortgage of **Magna Mortgage Company**, and recorded in Real Property Book \_\_\_\_\_, Page \_\_\_\_\_ in the original principal amount of \$116,000.00.

NOW, THEREFORE, in consideration of the premises, First Tennessee Bank, National Association, hereby agrees that its mortgage described above is second, subservient and inferior to the mortgage of **Magna Mortgage Company**, described above.

IN WITNESS WHEREOF, the said **First Tennessee Bank, National Association** has caused these presents to be executed by the officer hereunto duly authorized on this the 22<sup>nd</sup> day of April, 1998.

First Tennessee Bank, National Association

By: [Signature]Its: SENIOR VICE PRESIDENTSTATE OF TennesseeCOUNTY OF Shelby

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Rich Guida, whose name as Senior Vice President of First Tennessee Bank, National Association is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such officer and with full authority, executed the same voluntarily for and on behalf of said First Tennessee Bank, National Association, and with full authority on the day the same bears date.

Given under my hand and official seal this the 22<sup>nd</sup> day of April, 1998.

[Signature]  
NOTARY PUBLIC  
My Commission Expires: 1/29/2002

( NOTARIAL SEAL )

This instrument prepared by:  
Ferrell S. Anders [Signature]  
ANDERS, BOYETT & BRADY, P.C.  
Attorneys at Law  
One Maison, Suite 303  
3800 Airport Boulevard  
Mobile, Alabama 36608  
(334)344-0880  
55355

08/07/1998-30280  
09:25 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 CRH 8.50

Inst # 1998-30280