This instrument was prepared by: Clayton T. Sweeney, Attorney 2700 Hwy. 280E, Suite 290E Birmingham, AL 35223 SEND TAX NOTICE TO: H. P. H. PROPERTIES, INC.

2363 LAKESIDE DRIVE BIRMINGHAM, AL 35244

STATE OF ALABAMA)
COUNTY OF Shelby)

Composition Form Deed/ITWROS

KNOW ALL MEN BY THESE PRESENTS, That in consideration of TWENTY-ONE THOUSAND NINE HUNDRED AND NO/100 DOLLARS (\$21,900.00) to the undersigned grantor, ROYAL CONSTRUCTION AND DEVELOPMENT CO., INC., a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of whereof is acknowledged, the said GRANTOR does by these presents grant, bargain, sell, and convey unto the P. H. PROPERTIES, INC. (herein referred to as GRANTEES), the following described real estate, situated in Shelby County, Alabama:

Lot 316, according to the Survey of Wyndham, Wynwood Sector, as recorded in Map Book 23, Page 37, in the Probate Office of Shelby County, Alabama.

Subject to: Ad valorem taxes for 1998 and subsequent years not yet due and payable until October 1, 1998. Existing covenants and restrictions, casements, building lines, and limitations of record.

All of the consideration was paid from the proceeds of a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, their heirs and assigns, forever.

And I/we do for myself/ourselves and for my/our heirs, executors, and administrators, covenant with said GRANTEES their heirs and assigns, that I am/we are lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that I/we have a good right to sell and convey the same as aforesaid, and that I/we will and my/our heirs, executors, and administrators shall warrant and defend the same to the said GRANTEES, their heirs executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, GREG GILBERT, who is authorized to execute this conveyance, has hereto set his signature and seal, this the 29th day of July, 1998.

ROYAL CONSTRUCTION AND DEVELOPMENT CO.,

INC.

GREG GILBERT

Its: President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that GREG GILBERT, whose name as President of ROYAL CONSTRUCTION AND DEVELOPMENT CO., INC., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 29th day of July, 1998

Motary Public

Tuel # 1998-29767

O8/O4/1998-29767
O1:41 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 NCD 9.50

My Commission Expires: 5/29/99