AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA)
COUNTY OF SHELBY)

RE: Lot 1158, according to the Survey of Brook Highland, 11th Sector, Phase II, an Eddleman Community, as recorded in Map Book 22, Page 36 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Whereas, the Undersigned Eddleman Properties, Inc., an Alabama corporation, being the grantor in that certain deed recorded in 1997-36571 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

WHereas, Robert S. Grant Const., Inc., the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in 1997-36571; and Whereas, Eddleman Properties, Inc., hereby terminates its right of first refusal to repurchase the above described property so that Robert S. Grant Const., Inc. can convey the above described Lot 1158, free and clear of the right to repurchase.

Now Therefore, Eddleman Properties, Inc. hereby terminates its right of first refusal to repurchase the above described Lot 1158.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 17th day of July, 1998.

by: Eddleman Properties, Inc.
Its General Partner

By _____
Douglas D. Eddleman
President

STATE OF ALABAMA   )
COUNTY OF JEFFERSON   )

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation

Given under my hand and official seal of office this the 17th day of July, 1998.

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NOTARY PUBLIC
My Commission expires: 5-29-99

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