

AFFIDAVIT OF TERMINATION OF RIGHT OF FIRST REFUSAL

STATE OF ALABAMA)
COUNTY OF SHELBY)

RE: Lot 1417, according to the Survey of Brook Highland, 14th Sector, an Eddleman Community, as recorded in Map Book 23, Page 2 A & B, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

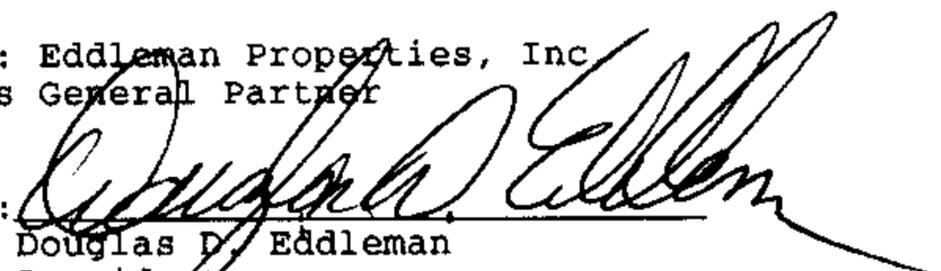
Whereas, the Undersigned Eddleman Properties, Inc., an Alabama corporation, being the grantor in that certain deed recorded in 1998-04110 in the Probate Office of Shelby County, Alabama did retain a right of first refusal to repurchase the above described property.

Whereas, N.J.T. Homes, Inc., the Grantee has constructed a residence in compliance with the terms set forth in that certain deed recorded in 1998-04110; and Whereas, Eddleman Properties, Inc., hereby terminates its right of first refusal to repurchase the above described property so that N.J.T. Homes, Inc. can convey the above described Lot 1417, free and clear of the right to repurchase.

Now Therefore, Eddleman Properties, Inc. hereby terminates its right of first refusal to repurchase the above described Lot 1417.

In Witness Whereof, the undersigned, Douglas D. Eddleman, as President of Eddleman Properties, Inc., has caused this termination of its right of first refusal on this the 16th day of July, 1998.

by: Eddleman Properties, Inc
Its General Partner

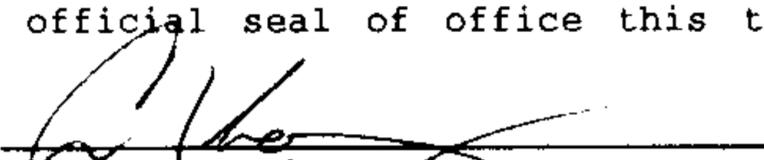
BY: 
Douglas D. Eddleman
President

1998-04110
07/28/1998 12:45 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
8.50
001 598

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that Douglas D. Eddleman, whose name as President of Eddleman Properties, Inc., an Alabama Corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing conveyance, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said Corporation

16th Given under my hand and official seal of office this the 16 day of July, 1998.


NOTARY PUBLIC
My Commission expires 5-29-99

HL 1STRFP

CLAYTON T. SWEENEY, ATTORNEY AT LAW

Inst # 1998-28705