

rerecord to have mortgage recorded information

TP/2256

REAL ESTATE LIEN ASSIGNMENT

STATE OF ALABAMA)
COUNTY OF JEFFERSON)

KNOW ALL MEN BY THESE PRESENTS THAT BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY (herein referred to as the "Transferor,") for and in consideration of the sum of ONE HUNDRED TWENTY EIGHT THOUSAND AND 00/100-----(\$ 128,000.00) paid to the Transferor by MORTGAGE PORTFOLIO SERVICES, INC. (herein referred to as the "Transferee"), the receipt of which is hereby acknowledged, does hereby transfer, set over, and assign unto the Transferee that certain Promissory Note for ONE HUNDRED TWENTY EIGHT THOUSAND AND 00/100----- (\$ 128,000.00) dated MARCH 5, 1998, made by PAUL H. SAEGER AND DEBORAH D. SAEGER being payable to BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY or order without recourse.

AND, for the same consideration, the Transferor does hereby transfer, set over and assign unto the Transferee that certain mortgage (the "Lien") from PAUL H. SAEGER AND DEBORAH D. SAEGER to BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY, dated MARCH 5, 1998, recorded in 1998-09083, of the records in the Office of the Judge of Probate of SHELBY County, Alabama, which secures the payment of the aforesaid note.

AND, the Transferor does hereby REMISE, RELEASE and QUITCLAIM unto the Transferee all of the right, title and interest of the Transferor in and to the premises and property designated in the Lien, it being the intention of the undersigned to transfer to the Transferee the said debt and the note which evidences the same and said security therefor.

AND, the Transferor represents and warrants to the Transferee that (I) the Lien has not been amended, (II) that there have been no defaults under the lien, (III) that the Transferor has made no prior assignments of the lien, (IV) that the Transferor has good and lawful right to assign the same, (V) that there are no liens superior to the Lien except: (X) None or () _____ from _____ to _____ which the Transferor warrants the unpaid balance on such debt to be no more than \$ _____, (VI) that all disclosures and notices required by the Federal Consumer Credit Protection Act and by the regulations of the Board of Governors promulgated pursuant thereto have been properly made and given in regard to the Lien and, (VII) that all other laws, rules and regulations applicable to the Lien as well as the terms of the Agreement on the part of the Transferor to have performed, have been fully and faithfully complied with.

The Transferor hereby warrants the unpaid balance of said note to be not less than \$ 128,000.00.

IN WITNESS WHEREOF, the Transferor has executed this assignment, and set the Transferor's hand and seal on this the 5TH day of MARCH, 1998.

BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY

BY: Avery A. Clenney
Its President

State of Alabama)
County of Jefferson)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Avery A. Clenney, whose name as its President of BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY, a corporation, is signed to the foregoing instrument and who is known to me, acknowledge before me on this day, that being informed of the contents of the conveyance, he in his capacity as such officer executed the same voluntarily on the day the same bears date, with full authority for and as the act of said corporation.

Given under my hand and seal on this the 5TH day of MARCH, 1998.

Norma J. Guthrie
Notary Public
My commission expires: 10/31/99

This instrument was prepared by:
Larry R. Newman, Attorney at Law
3141 Lorne Road, Suite 202
Birmingham, Alabama 35216

03/16/1998-09084
12:39 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MEI 8.50

1998-26543
07/14/1998-26543
09:30 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 SW 8.50