This Document Prepared By:
ALLTEL Mobile Communications, Inc.
One Allied Drive, P.O. Box 2177
Little Rock, AR 72202
Attn: Real Estate Management Department

MEMORANDUM OF LEASE

This Memorandum of Lease ("Memorandum") is executed this \(\frac{1}{2} \) day of \(\frac{1}{2} \) essor") and
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ALLTEL Communications, Inc. ("Lessee") and evidences that on the
as that term is hereinafter defined.

Lessee has the right to extend the Lease for ______(4) additional five year terms.

- 2. **Property**. Subject to the terms of the Lease, Lessor has leased to Lessee the use of a portion of the real property described in Exhibit "A" attached hereto ("Property"), and Lessor has granted Lessee an easement for ingress, egress and utilities over that property described in Exhibit "B" attached hereto ("Easement").
- Notices. All notices, requests demands, and other communications to the Lessor or Lessee shall be made at the following addresses:

If to Lessor, to:

Ottie Wrendon Davis

5560 Cahaba Valley Road

Birmingham, AL 35242

(205) 991-2022

If to Lessee, to:

ALLTEL Communications, Inc.

P.O. Box 2177

Little Rock, AR 72203

Attn: Property Management Department

4. **Right of First Refusal**. During the Initial Term and any Renewal Terms of this Lease, Lessor shall, prior to selling the Property or any portion thereof, notify Lessee in writing of the sale price and terms offered by a third party, together with a copy of the third party's offer. Lessee shall have the right of first refusal to purchase the Property, or that portion of the Property to be sold, on the same terms and conditions (or case equivalent terms, if a property exchange is proposed) by giving Lessor notice of its intention to purchase the same within thirty (30) days of receipt of Lessor's notice. If Lessee gives no such notice of its intention to purchase the Property, Lessor may sell the Property, or the portion to be sold, to the third party on the stated terms and price, as long as such sale closes within thirty (30) days of the date of the third party's offer and said sale is made subject to the terms of this Lease.

Site Name [| Davis Rlumbing Site No. [| 34 - 126-17] O7/O9/1998-26119
O2:O6 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
005 SNA 398.00

IN WITNESS WHEREOF, Landlord and	d ALLTEL have executed Membrandum of Lease Agreement		
this as of theday ofJUNE,1998.	٦		
	LANDLORD:		
Carol Jours WITNESS	Otti Wared Dans		
WITHESS	Social Security #:		
Carol Poure	mand III		
WITNESS	Social Security #:		
	TENANT:		
ATTEST:	ALLTEL COMMUNICATIONS,		
	INC. By:		
·	Name: Jim Kimzey		
	Title:SAICE PRESIDENT/WETWORK SERVICES		
ALABAMA A	ACKNOWLEDGMENT		
Acknowledgment for individual:	•		
State of Alabama			
County of Shelly			
18 (2) 19 (2) Supplies name (2) 19 (20)	that Otto Western Exercises & fucino e) signed to the foregoing conveyance, and who is (are) known to med of the contents of the conveyance, he (she) (they) executed		
	Day of Oct, 1997.		
Given under my hand this 🔿	$\bigcap_{\alpha} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\alpha} \bigcap_{\alpha} \bigcap_{\beta} \bigcap_{\alpha} \bigcap_{\alpha$		
SEAL (Notary Public State at Large)			
	(My Commission expires)		

ACKNOWLEDGEMENT

STATE OF ARKANSAS)
-)
COUNTY OF PULASKI)

I, Shirley Rock, a Notary Public of Pulaski County, State of Arkansas, certify that Jim Kimzey personally came before me this day and acknowledged that he is Sr. Vice President of Network Services of ALLTEL Communications, Inc., a Delaware corporation, and that, by authority duly given and as the action of the corporation, the foregoing instrument was signed in its name by by such officer thereof.

WITNESS my hand and official seal, this <u>I</u>day of June, 1998.

My commisssion expires:

Notary Public

(S'E A'L)

OFFICIAL SEAL
SHIRLEY A. ROCK
NOTARY PUBLIC - ARKANSAS
PULASKI COUNTY

My Commission Expires 07-05-2003

EXHIBIT "A"

LEGAL DESCRIPTION OF PROPERTY

The property referred to herein as Premises is described as follows:

PROPERTY DESCRIPTION
A LOT OR PARCEL OF LAND LOCATED IN SHELBY COUNTY, ALABAMA, AND BEING MORE
PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF
THE PROPERTY DESCRIBED IN BOOK 398, PAGE 799, AT A IRON PIN WITH THE CAP
NUMBER 11768 AND THENCE ALONG THE SOUTH LINE OF SAID PROPERTY AND THE NORTH
RIGHT-OF-WAY OF CAHABA VALLEY ROAD N50°14′30″E A DISTANCE OF 88.48 FEET TO A
EXISTING IRON PIN; THENCE ALONG THE EAST LINE OF SAID PROPERTY N20°10′11″W A
DISTANCE OF 464.17 FEET TO THE POINT OF BEGINNING; THENCE CONTINUE ALONG SAID
LINE N20°10′11″W A DISTANCE OF 80.00 FEET; THENCE S69°49′49″W A DISTANCE OF
40.00 FEET; THENCE S20°10′11″E A DISTANCE OF 80.00 FEET; THENCE N69°49′49″E A
DISTANCE OF 40.00 FEET TO THE POINT OF BEGINNING AND CONTAINING 0.0735 ACRES
MORE OR LESS.

SAID LAND LYING IN THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 23, TOWNSHIP 19 SOUTH, RANGE 2 WEST, SHELBY, COUNTY, ALABAMA.

and all being a part of Shelby County Tax Parcel # 10-6-23-0-001-015.00.

SOURCE OF TITLE: DEED BY. 398, PAGE 799, SHELBY COUNTY, AL.

EXHIBIT "B"

LEGAL DESCRIPTION OF **EASEMENT**

20 FEET INGRESS-EGRESS EASEMENT A LOT OR PARCEL OF LAND LOCATED IN SHELBY COUNTY, ALABAMA, AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS: COMMENCING AT THE SOUTHWEST CORNER OF THE PROPERTY DESCRIBED IN BOOK 398, PAGE 799, AT A IRON PIN WITH THE CAP NUMBER 11768 AND THENCE ALONG THE SOUTH LINE OF SAID PROPERTY AND THE NORTH RIGHT-OF-WAY OF CAHABA VALLEY ROAD N50°14'30'E A DISTANCE OF 9.81 FEET TO THE POINT OF BEGINNING; THENCE N04'08'38'E A DISTANCE OF 123.16 FEET; THENCE N19*40'00'W A DISTANCE OF 160.09; THENCE N41*44'27'W A DISTANCE OF 82.13 FEET; THENCE N15'15'08'W A DISTANCE OF 142.37 FEET TO THE SOUTHWEST CORNER OF THE LEASED PROPERTY; THENCE ALONG THE SOUTH LINE OF SAID LEASED PROPERTY N69'49'49'E A DISTANCE OF 20.00 FEET; THENCE S15'15'08'E A DISTANCE OF 142.37 FEET; THENCE S41*44'27'E A DISTANCE OF 82.13 FEET; THENCE S19*40'00'E A DISTANCE OF 160.45; THENCE S04.08'38'W A DISTANCE OF 113.39 FEET TO THE NORTH RIGHT-OF-WAY OF CAHABA VALLEY ROAD; THENCE ALONG SAID RIGHT-OF-WAY S50°14'30'E A DISTANCE OF 25.49 FEET TO THE POINT OF BEGINNING AND ENDING.

Alternative Easement Route:

A parcel of land 20 feet in width and extending from Hwy 119 to the 40 feet by 80 feet proposed site, easement lies north to south, along the east side of owner lot and which is a part of the parent parcel, and being a part of Shelby County Tax Parcel # 10-6-23-0-001-015.00.

In is also understood that Landlord may provide a reasonable alternative accessto site which varies from the easements routes described above.

Inst # 1998-26119

07/09/1998-26119 02:06 PM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 398.00 005 SNA