

This conveyance prepared without the benefit of current survey. Attorney makes no representations as to the legal description of this property of the property.

Send Tax Notice To:
Premiere Homes, Inc.

This instrument was prepared by:
James W. Fuhrmeister
Allison, May, Alvis, Fuhrmeister
& Kimbrough, L.L.C.
P. O. Box 380275
Birmingham, AL 35238

Inst # 1998-25894

Corporation Form Statutory Warranty Deed

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS,

COUNTY OF SHELBY)

THAT IN CONSIDERATION OF Five Hundred Twenty Four Thousand Nine Hundred Fifty Five Dollars and 13/100 (\$524,955.13) and other good and valuable consideration to the undersigned Grantor in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, **REGIONS BANK, a corporation** (herein referred to as Grantor,) does grant, bargain, sell and convey unto **PREMIERE HOMES, INC., a corporation** (herein referred to as Grantees, whether one or more), in fee simple, the following described real estate, situated in the State of Alabama, County of Shelby, to-wit:

Lots 1 to 10, inclusive, according to the Survey of Village Parrish, as recorded in Map Book 22, page 127, in the Probate Office of Shelby County, Alabama.

Subject to:

1. Taxes and assessments for the year 1998, and subsequent years, which are not yet due and payable.
2. Building lines as shown by recorded Map.
3. Easements as shown by recorded map.
4. Restrictions as shown by recorded Map.
5. Mineral and mining right and rights incident thereto recorded in Deed Book 119, page 240 and Instrument 1997-23296, in the Probate Office of Shelby County, Alabama.
6. Reservations recorded in Deed Book 246, page 97, in the Probate Office of Shelby County, Alabama.

07/09/1998-25894
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 12.00

Land Title

7. Restrictions appearing of record in Instrument 1997-36872, in the Probate Office of Shelby County, Alabama.
8. Statutory rights of redemption arising from those certain foreclosure deeds recorded in instrument #1998-11996 and Instrument 1998-11997. Note: Said rights to expire one (1) year from date of foreclosure (April 3, 1999.)
9. All other existing easements, restrictions, set-back lines, rights of ways, limitations, if any, of record.

NOTE: THIS PROPERTY DOES NOT CONSTITUTE THE HOMESTEAD OF THE GRANTOR.

NOTE: THE ENTIRE CONSIDERATION STATED ABOVE WAS PAID FROM THE PROCEEDS OF A MORTGAGE FILED SIMULTANEOUSLY HEREWITH.

TO HAVE AND TO HOLD unto the said Grantee her, its successors and assigns, forever .

Grantor makes no warranty or covenant respecting the nature of the quality of the title to the property hereby conveyed other than that the Grantor has neither permitted or suffered any lien, encumbrance or adverse claim to the property described herein since the date of acquisition thereof by the Grantor.

IN WITNESS WHEREOF, the said Grantor, by its Vice President, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 2nd day of July, 1998.

Regions Bank

Ronald B Roberts
By: Ronald B. Roberts
Its: Vice President

STATE OF ALABAMA)
COUNTY OF Shelby)

07/09/1998-25894
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
12.00

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Ronald B. Roberts, whose name as Vice President of Regions Bank, Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 2nd day of July, 1998

[Signature]
Notary Public
My Commission Expires: 3/5/99

NOTARY PUBLIC
SHELBY COUNTY, ALA.
3/5/99