

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT  
FORM UCC-1 ALA.

**Important: Read Instructions on Back Before Filling out Form.**

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).		No. of Additional Sheets Presented: _____	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to:  <b>Covington County Bank</b> <b>225 East Three Notch Street</b> <b>Post Office Box 518</b> <b>Andalusia, AL 36420</b>  Pre-paid Acct. # _____		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office  <div style="text-align: center; font-size: 2em; transform: rotate(-90deg);">Inst. # 1998-24243</div> <div style="text-align: center; font-size: 1.5em; transform: rotate(-90deg);">06/30/1998-24243 08:50 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 15.00 001 MCD</div>	
2. Name and Address of Debtor (Last Name First if a Person)  <b>DOUBLE OAK WATER RECLAMATION LLC BY: SOUTH EDGE, INC.</b> <b>#1 SHADES CREEK PARKWAY</b> <b>BIRMINGHAM, AL 35209</b>  Social Security / Tax ID # _____			
2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)  Social Security / Tax ID # _____			
<input type="checkbox"/> Additional debtors on attached UCC-E			
3. SECURED PARTY (Last Name First if a Person)  <b>Covington County Bank</b> <b>225 East Three Notch Street</b> <b>Post Office Box 518</b> <b>Andalusia, AL 36420</b>  Social Security / Tax ID # [REDACTED]			
<input type="checkbox"/> Additional secured parties on attached UCC-E		4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person)	
5. The Financing Statement Covers the Following Types (or Items) of Property:  <b>ALL ACCOUNTS RECEIVABLES, INVENTORY, AND EQUIPMENT NOW OWNED OR HEREAFTER ACQUIRED; ALL GENERAL INTANGIBLES; ALL CONTRACT RIGHTS; ALL PRECEDING USED IN OR GENERATED FROM THE OPERATION OF SANITARY SEWAGE TREATMENT PLANT; whether any of the foregoing is owned now or acquired later; all accessions, additions, replacements, and substitutions relating to any of the foregoing; all records of any kind relating to any of the foregoing; all proceeds relating to any of the foregoing (including insurance, general intangibles and accounts proceeds)..</b>  <b>This Financing Statement is to be recorded in the real estate records.</b>			
5A. Enter Code(s) From Back of Form That Best Describes the Collateral Covered By This Filing:  _____ _____ _____ _____ _____ _____			
Check X if covered: <input checked="" type="checkbox"/> Products of Collateral are also covered.			
6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor. <input type="checkbox"/> as to which the filing has lapsed.		7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ <u>3,500,000.00</u> Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ _____	
8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)			
Signature(s) of Debtor(s)  <i>Michael D. Jullia</i>  Signature(s) of Debtor(s)  <b>DOUBLE OAK WATER RECLAMATION LLC BY: SOUTH EDGE, INC.</b> Type Name of Individual or Business		Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature - see Box 6)  <i>Clayton M. Hines</i>  Signature(s) of Secured Party(ies) or Assignee  <b>Covington County Bank</b> Type Name of Individual or Business	
(1) FILING OFFICER COPY - ALPHABETICAL (3) FILING OFFICER COPY - ACKNOWLEDGEMENT (2) FILING OFFICER COPY - NUMERICAL (4) FILE COPY - SECOND PARTY(S) (5) FILE COPY - DEBTOR(S) STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1 Approved by The Secretary of State of Alabama			