

## PROMISSORY NOTE

**\$, 8,000.00**

**BIRMINGHAM, ALABAMA**

FOR VALUE RECEIVED, THE UNDERSIGNED PROMISES TO PAY TO THE ORDER OF CHRISTOPHER HYMEL; AT BIRMINGHAM, ALABAMA, OR AT ANY OTHER PLACE AS THE HOLDER MAY DESIGNATE, THE SUM OF EIGHT THOUSAND AN NO/100 (\$8,000.00) DOLLARS. THE PRINCIPAL SUM SHALL BEAR THE INTEREST RATE OF 18.2 PERCENT (18.2%) PER ANNUM BEGINNING JUNE 20, 1998 AND SHALL BE PAYABLE IN 24 EQUAL MONTHLY PAYMENTS OF FOUR HUNDRED DOLLARS (\$400.00) EACH WITH THE FIRST PAYMENT DUE ON JULY 20, 1998. IN THE EVENT PAYMENT OF ANY INSTALLMENT DUE HEREUNDER IS MADE MORE THAN 15 DAYS FROM THE DUE DATE HEREOF, THE MAKER AND ENDORSER AGREES TO PAY A LATE PAYMENT FEE OF \$25.00, AND ALL SUMS DUE HEREUNDER DUE AND PAYABLE TO CHRISTOPHER HYMEL MAY BE DECLARED DUE AND PAYABLE IN FULL.

THIS NOTE MAY BE PREPAID AT ANY TIME DURING THE PERIOD WITHOUT PENALTY.

THE ENTIRE UNPAID BALANCE OF THIS NOTE AND ANY AND ALL ACCRUED BUT UNPAID INTEREST SHALL BECOME DUE AND PAYABLE AT THE OPTION OF THE HOLDER IF ANY INSTALLMENT OF PRINCIPAL OR INTEREST IS NOT PAID WHEN DUE.

THE MAKER AND ENDORSER HEREBY WAIVES ALL RIGHT OF EXEMPTION UNDER THE CONSTITUTION AND LAWS OF ALABAMA. AND AGREES TO PAY THE COST OF COLLECTION, INCLUDING A REASONABLE ATTORNEY'S FEE, IF THIS OBLIGATION IS NOT PAID IN ACCORDANCE WITH THE TERMS HEREOF. THE PROVISIONS HEREOF ARE BINDING UPON AND INSURE THE BENEFIT OF THE PARTIES HERETO, THEIR RESPECTIVE HEIRS, REPRESENTATIVES, SUCCESSORS AND ASSIGNS.

AS COLLATERAL FOR THIS PROMISSORY NOTE, THE UNDERSIGNED ASSIGNS HIS 10 SHARES (10%) INTEREST IN POOL LEAGUES, INC. ADDITIONALLY, THE UNDERSIGNED GRANTS TO CHRISTOPHER HYMEL A SECURITY INTEREST IN THE PROPERTY DESCRIBED ON SCHEDULE A WHICH IS MADE A PART OF THIS PROMISSORY NOTE.

Inst # 1998-24189  
06/29/1998-24189  
02:40 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 NCD 29.00

Inst # 1998-24189

DEMAND, PROTEST, AND NOTICE OF PROTEST, AND ALL REQUIREMENTS  
NECESSARY TO HOLD THEM LIABLE, ARE HEREBY WAIVED BY THE  
MAKER AND ENDORSER OF THIS NOTE.

THIS NOTE IS GIVEN, EXECUTED AND DELIVERED UNDER THE SIGNATURE  
OF THE UNDERSIGNED.

DATED THIS 29<sup>th</sup> DAY OF JUNE, 1998.

PHILIP K. MARTIN

*Philip K. Martin*

WITNESS

*[Signature]*

DEBTOR: Philip K. Martin  
303 GARDEN BROOK TEL.  
B'HAM, AL 35244

CREDITOR: CHRISTOPHER H. MYER  
2036 CLEARVIEW DR  
B'HAM, AL 35244

BY COMMISSIONER

Sharon D. Flower  
June 29<sup>th</sup>, 1998

SCHEDULE A

SOFA

END TABLE

TABLE LAMP

SIDE TABLE

ROOM DIVIDER

27" ZENETH TV S/N # 422-36200139

JVC VIDEO RECORDER S/N # 131F1498

DINING ROOM TABLE WITH 4 CHAIRS

BOOKCASE

MICROWAVE S/N # 60408171

ROPER WASHER S/N # CG0411115

ROPER DRYER S/N # MG0312089

QUEEN SIZE BED WITH MATTRESS SET

SIDE TABLE

TABLE LAMP

ASSORTED FRAMED PICTURES

OFFICE FURNITURE

COMPAQ COMPUTER MODEL # 2120 S/N # 2719BN22729

2 EACH PANASONIX KX-1180 PRINTERS S/N # 9LKARP27223  
91KARP28413

COMPAQ MONITOR # V400

HEWLETT PACKAR DESKJET PRINTER, MODEL 694C S/N # CN71811NX

DATA TRASFER SWITCH

COMPUTOR STAND

3 FOLDING TABLES

BOOKCASE

2 EACH 2 DRAWER FILE CABINETS

3 EACH CHAIRS

Inst # 1998-24189

Inst # 1998-24189

06/29/1998-24189  
02:40 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
003 MCD 29.00