CANCELLATION AND RELEASE

State of ALABAMA County of SHELBY

The debt secured by the Real Estate Mortgage recorded as INSTRUMENT #1994-27403 of the Mortgage records in the office of the Judge of Probate, SHELBY County, ALABAMA, from WILLIAM E. ANDERSON, JR. AND CINDY B. ANDERSON, HUSBAND AND WIFE to MATRIX FINANCIAL SERVICES CORPORATION and assigned to FIRST UNION MORTGAGE CORPORATION by virtue of Assignment of Mortgage Recorded as INSTRUMENT #1995-04984 of the Mortgage Records in the office of the Judge of Probate, SHELBY County, ALABAMA, having been paid in full, said lien is hereby fully Released, satisfied, Discharged and Canceled.

Property Description:

LOT 8, ACCORDING TO THE SURVEY OF HEATHERWOOD, 8TH SECTOR, PHASE I, AS RECORDED IN MAP BOOK, 16, PAGE 118, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA, MINERAL AND MINING RIGHTS EXCEPTED.

FIRST UNION MORTGAGE CORPORATION

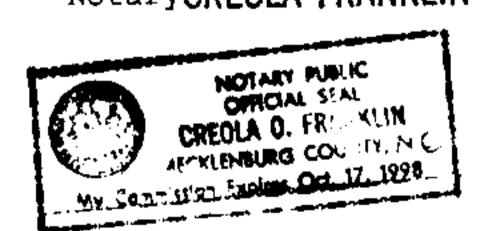
Jeff Mandel, Vice President

State of NORTH CAROLINA
County of MECKLENBURG

I hereby certify that on this day, before me, an officer duly authorized in the State aforesaid and in the County aforesaid, to that acknowledgment, personally appeared Jeff Mandel, Vice President of FIRST UNION MORTGAGE CORPORATION, known to be the person described in and who executed the foregoing instrument and acknowledged before me that executed the same.

Witness my hand and official seal in the County and State last aforesaid this 30TH day of MARCH, 1998.

This instrument prepared by Chase Manhattan Mortgage Corp. 1400 E. Newport Center Dr. Deerfield Beach, Fl. 33442 Prepared by: Roseta King CMMC#8500950521



O6/29/1998-24068 10:16 AM CERTIFIED 96LBY COUNTY MOSE OF PROMITE 8.50