

THIS INSTRUMENT PREPARED BY:
Clayton T. Sweeney, Attorney at Law

2700 Highway 280 East, Suite 290E
Birmingham, AL 35223

Send Tax Notice To:
CAMDEN COVE,
L.L.C.

Inst # 1998-22862

QUIT CLAIM DEED

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, That for and in consideration of the sum of TO CLEAR TITLE, in hand paid to the undersigned, the receipt whereof is hereby acknowledged, the undersigned WATSON CREEK PROPERTIES, L.L.C., an Alabama Limited Liability Company, hereby remises, releases, quit claims, grants, sells, and conveys to CAMDEN COVE, L.L.C. and all their rights, title interests and claims in or to the following described real estate, situated in County, Alabama, to-wit:

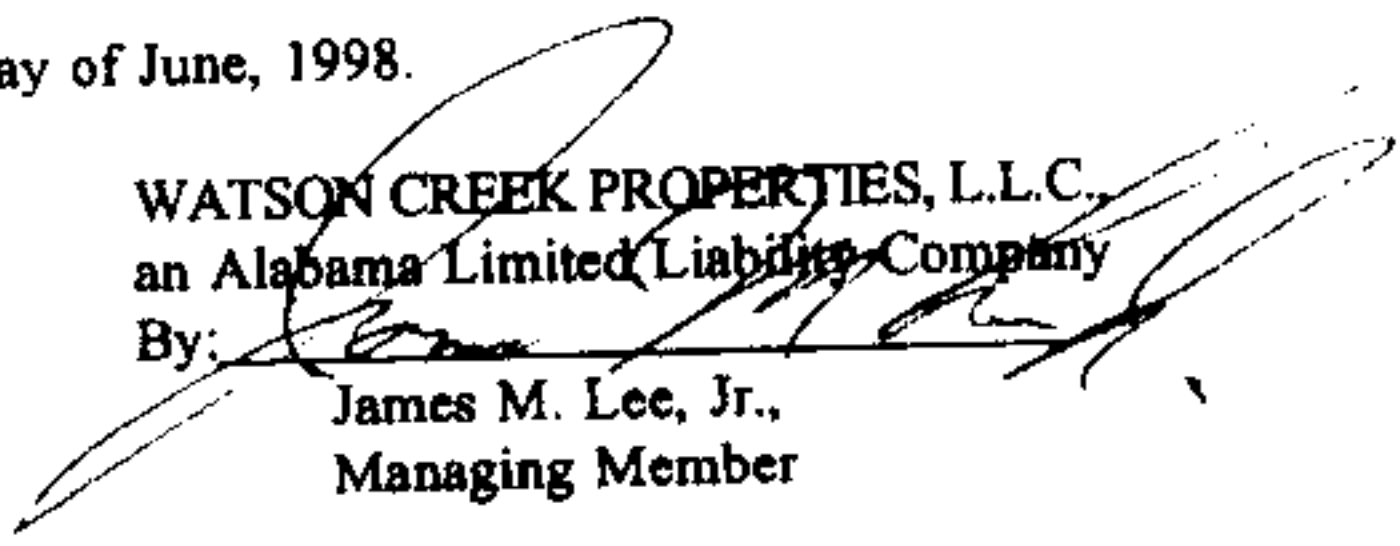
An undivided 12.5% interest in Northwest Calera, an Alabama Limited Partnership (Parcel No. 28-5-16-0-000-011) Deed Book 339, Page 255 in the Office of the Judge of Probate of Shelby County, Alabama; Parcel No. 28-5-16-0-000-009.001 Deed Book 342, Page 258 in the Office of the Judge of Probate of Shelby County, Alabama, and as described more fully on Exhibit "A" attached hereto and made a part hereof

Subject to:

Advalorem taxes for 1998 and subsequent years not yet due and payable until October 1, 1998.
Existing covenants and restrictions, easements, building lines and limitations of record.

TO HAVE AND TO HOLD to said GRANTEE forever.

Given under their hands and seals, this 4 day of June, 1998.

WATSON CREEK PROPERTIES, L.L.C.,
an Alabama Limited Liability Company
By: 

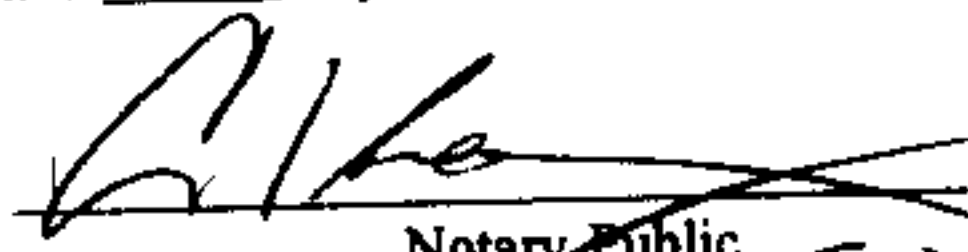
James M. Lee, Jr.,
Managing Member

Witness

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned authority, a Notary Public in and for said County, in said State, hereby certify that James M. Lee, Jr., whose name as Managing Member of Watson Creek Properties, L.L.C., an Alabama Limited Liability Company, is signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he in his capacity as such officer and with full authority executed the same voluntarily and as the act of said limited liability company on the day the same bears date.

Given under my hand and official seal this 4th day of June, 1998.


Notary Public
My Commission Expires: 5-22-99

[Notarial Seal]

06/19/1998-22862
10:50 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
002 HEL 12.00

CLAYTON T. SWEENEY, ATTORNEY AT LAW

EXHIBIT "A"

PARCEL OF LAND SITUATED IN THE NW 1/4 OF SECTION 16, TOWNSHIP 22 SOUTH, RANGE 2 WEST, CITY OF CALERA, SHELBY COUNTY, ALABAMA, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

Commence at the NW corner of Section 16, Township 22 South, Range 2 West, said point also being the point of beginning; thence North 89 deg. 56 min. 28 sec. East along the North line of said Section for a distance of 1301.79 feet to the NE corner of the NW 1/4 of the NW 1/4 of Section 16, Township 22 South, Range 2 West; thence South 24 deg. 44 min. 21 sec. East for a distance of 1467.29 feet; thence South 89 deg. 38 min. 18 sec. East for a distance of 21.98 feet; thence North 89 deg. 53 min. 48 sec. East for a distance of 552.84 feet to a point on the Westerly right of way line of U.S. Highway 31; thence South 26 deg. 16 min. 17 sec. East along said right of way for a distance of 220.48 feet; thence South 00 deg. 46 min. 48 sec. West and leaving said right of way for a distance of 135.74 feet; thence South 89 deg. 52 min. 49 sec. West for a distance of 652.82 feet; thence South 01 deg. 04 min. 58 sec. West for a distance of 333.12 feet; thence South 89 deg. 51 min. 03 sec. West for a distance of 653.51 feet; thence South 89 deg. 47 min. 19 sec. West for a distance of 488.52 feet; thence North 00 deg. 58 min. 23 sec. East for a distance of 406.79 feet; thence South 89 deg. 45 min. 57 sec. West for a distance of 210.07 feet; thence South 00 deg. 56 min. 51 sec. West for a distance of 1037.40 feet; thence North 89 deg. 48 min. 08 sec. West for a distance of 608.42 feet to a point on the West line of said Section 16; thence North 00 deg. 56 min. 46 sec. East along the West line of said Section for a distance of 2631.43 feet to the point of beginning; being situated in Shelby County, Alabama.

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