Recording Requested By/Return To: Cimarron Mortgage Company Attn: Chris Beauchamp P.O. Box 12830 Jackson, MS 39236-2830

FNMA # 4000209950 LOAN # 5138028

Prepared By: Chris Beauchamp, Cimarron Mortgage Company, P.O. Box 12830, Jackson, MS 39236-2830, 601-899-1500

99 16/09/19/38-21323 1:18 AM CERTIFIED

ASSIGNMENT OF MORTGAGE

For value received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 460 Briarwood Drive, Suite 415, Jackson, MS 39206,, does hereby grant, sell, assign, transfer and convey, unto COLONIAL MORTGAGE COMPANY, , (herein "Assignee") a corporation organized and existing under the laws of Alabama, whose address is 32 Commerce Street, Montgomery, AL 36104, a certain Mortgage dated December 29, 1995, made and executed by JOSEPH H. DAVIS, JR., AN UNMARRIED MAN AND ANNE MARIE GIANOUDIS, AN UNMARRIED WOMAN, to and in favor of JOHNSON & ASSOCIATES MORTGAGE CO., INC., and given to secure payment of \$88,000, which Mortgage is of record in INST.# 1996-00451 of the Office of the Judge of Probate of SHELBY County, Alabama, together with the note and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May 29, 1998.

CIMARRON MORTGAGE COMPANY

Paul J. Salvo President

STATE OF MISSISSIPPI COUNTY OF HINDS

(NOTARY SEAL)

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within-named Paul J. Salvo, who acknowledged to me that he is President of Cimarron Mortgage Company, a Mississippi corporation, and that he signed and delivered the above and foregoing instrument acting for and on behalf of said corporation, after having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 29th day of May, 1998.

Mary S. Newman, Notary Public

State of Mississippi at Large

My Commission Expires: August 12, 1998 BONDED THRU HEIDEN-MARCHETTI, INC