

Recording Requested By/Return To:
Cimarron Mortgage Company
Attn: Chris Beauchamp
P.O. Box 12830
Jackson, MS 39236-2830

FNMA # 1661833827
LOAN # 5057840

Prepared By: Chris Beauchamp, Cimarron Mortgage Company, P.O. Box 12830, Jackson, MS 39236-2830, 601-899-1500

1998-21287
Inst.

06/09/1998-21287
10:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
8.50

ASSIGNMENT OF MORTGAGE

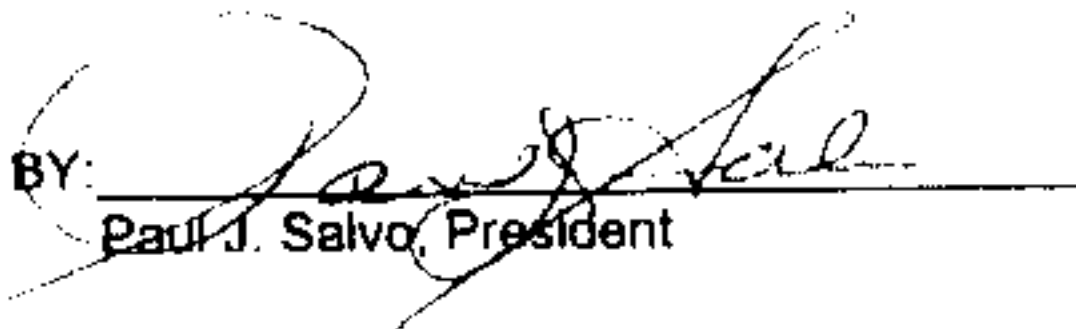
For value received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 460 Briarwood Drive, Suite 415, Jackson, MS 39206., does hereby grant, sell, assign, transfer and convey, unto **COLONIAL MORTGAGE COMPANY, ,** (herein "Assignee") a corporation organized and existing under the laws of Alabama, whose address is 32 Commerce Street, Montgomery, AL 36104, a certain Mortgage dated February 23, 1994, made and executed by **DAVID M. SPANN AND WIFE, KAREN K. SPANN**, to and in favor of **FIRST FEDERAL BANK, A FEDERAL SAVINGS BANK**, and given to secure payment of \$78,150, which Mortgage is of record in **INST # 1994-06634** of the Office of the Judge of Probate of **SHELBY** County, Alabama, together with the note and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Mortgage.

TO HAVE AND TO HOLD, the same unto Assignee, its successor and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on May 29, 1998.

CIMARRON MORTGAGE COMPANY

BY:

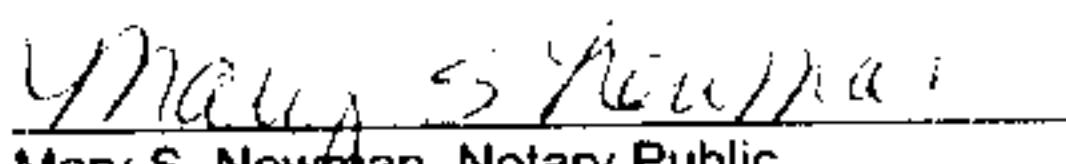

Paul J. Salvo, President

STATE OF MISSISSIPPI
COUNTY OF HINDS

PERSONALLY appeared before me, the undersigned authority in and for the jurisdiction aforesaid, the within-named Paul J. Salvo, who acknowledged to me that he is President of Cimarron Mortgage Company, a Mississippi corporation, and that he signed and delivered the above and foregoing instrument acting for and on behalf of said corporation, after having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this 29th day of May, 1998.

(NOTARY SEAL)


Mary S. Newman, Notary Public

State of Mississippi at Large
My Commission Expires: August 12, 1998
BONDED THRU HEIDEN-MARCHETTI, INC