| THIS INSTRUMENT, WAS PREPARED WILLIS ALABAMA POWER CO | |
|--|-------|
| Street: 600 NORTH 18th 5 City: BIRMINGHAM, AL. | 35203 |
| STATE OF ALABAMA |) |
| COUNTY OF SHELBY | |

SUBORDINATION OF RECORDED FINANCING STATEMENT (APCO)

Alabama Power Company, an Alabama corporation ("APCO"), for good and valuable consideration, hereby acknowledges and agrees that its lien and security interest evidenced and secured by that certain UCC-1 financing statement bearing file number 1997-12604 JAMES W. & ANGEIA D. LONGWORTH as Debtor (the "Debtor," whether one or more) recorded in the office of County, Alabama (the "Financing Statement"), shall the Judge of Probate of SHELBY be and hereby is subordinate in right of priority to the lien of that certain mortgage from the Debtor to MORTGAGE INVESTORS CORP. (the "Mortgagee"), recorded in the office of the Judge of County, Alabama at 1998 Book 21235 (the "Mortgage"); provided, however, that such subordination shall be effective only to the extent that the Mortgage secures that certain loan from Mortgagee to Debtor in the principal amount of _ (the "Loan"), together with interest on the Loan and any amounts specifically \$ 35 100,00 secured by the Mortgage which are expended by the Mortgagee to protect or enforce Mortgagee's rights under the Mortgage with respect to the Loan (the "Superior Indebtedness"). As used in this Subordination, the term "Superior Indebtedness" includes any extensions, renewals, modifications and replacements of or substitutions for the Superior Indebtedness; however, the term "Superior Indebtedness" does not include any increases in the principal amount of the Loan. APCO's lien and security interest evidenced and secured by the Financing Statement shall be superior in right of priority to the lien of the Mortgage to the extent that the Mortgage secures any indebtedness of the Debtor to the Mortgagee other than the Superior Indebtedness.

Notwithstanding anything expressed or implied herein, APCO does not in any way release, waive or subordinate the debt relating to or secured by the Financing Statement, or any portion of that debt or payments on it.

The provisions of this Subordination Agreement are solely for the benefit of APCO and the Mortgagee, and shall not modify any of the agreements executed or delivered in connection with the Financing Statement or the Mortgage or waive any of the rights of APCO or the Mortgagee, as the case may be, as against the Debtor, nor shall it constitute or give rise to any defense, right of offset or counterclaim by the Debtor.

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O6/O9/1998-21236
O9:49 AM CERTIFIED
O9:49 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
11.00

3/26/91

mxk

| IN WITNESS WHEREOF, Alabama Power Compa presents to be executed this day of | ny, an Alabama corporation, has caused these |
|---|---|
| | ALABAMA POWER COMPANY By: ROYCE Will'S Its: MARKETING REPTESONATIVE |
| STATE OF ALABAMA) | |
| COUNTY OF TALLADEGA- | |
| hereby certify that <u>ROKE</u> , a Notary of Alabama Power Company, a state banking corporation, is known to me, acknowledged before me on this day that, be (s)he, as such officer and with full authority, executed the corporation. | s signed to the foregoing institutions and who is sing informed of the contents of the instrument, se same voluntarily for and as the act of said |
| Give under my hand this the | Miller Tlours |
| (NOTARIAL SEAL) | Notary Public My Commission Expires: |

Inst # 1998-21236

06/09/1998-21236 09:49 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 002 MCD 11.00

MILLY L. STOREY Notary Public, AL State at Large My Comm. Expires Mar. 2, 2002