

## SUBORDINATION AGREEMENT

This Agreement made this date by SouthTrust Bank of Alabama, National Association (herein called First Party), in favor of SouthTrust Mortgage Corporation (herein called Second Party).

Whereas, First Party is the owner and holder of that certain mortgage recorded in Instrument # 1997/18919, with a credit limit of \$60,000.00, in the Probate Office of Shelby County, Alabama, which said mortgage encumbers the property described as follows:

Lot 305, according to the Survey of Eagle Point, 3rd Sector, Phase 2, as recorded in Map Book 18, page 34, in the Probate Office of Shelby County, Alabama.

Whereas, Second Party, on May 22, 1998 made a loan secured by a mortgage executed by James A. Likis and Doris E. Likis, Husband and Wife in the amount of \$110,000.00 secured by a mortgage on the above-described property; and

Whereas, the Second Party will not make the said loan unless the First Party subordinates its mortgage to the Second Party.

Now, therefore, in consideration of One Dollar and other good and valuable considerations, the Parties hereto agree as follows:

The First Party, SouthTrust Bank of Alabama, National Association, consents and agrees that the mortgage recorded in Instrument #1997/18919, in the Probate Office of Shelby County, Alabama, is and shall continue to be, subject and subordinate in lien to the lien of the mortgage being made to the Second Party, which mortgage is recorded as Instrument # 1998-20128 in the Probate Office of Shelby County, Alabama.

Dated this 20<sup>th</sup> day of May, 1998.

SOUTHTRUST BANK OF ALABAMA  
NATIONAL ASSOCIATION

By: Stephen A. Perce  
Its: Loan officer / Production Mgr.

State of Alabama  
County of Jefferson

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Stephen A. Perce, whose name as Loan officer of SouthTrust Bank of Alabama, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day, that being informed of the contents of the instrument, he as such officer and with full authority executed the same voluntarily on the date the same bears date for and as the act of said corporation.

Given under my hand and official seal this the 22<sup>nd</sup> day of May, 1998.

Terri L. Moody  
NOTARY PUBLIC

My Commission Expires: 5/1/2002

06/02/1998-20129  
10:27 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 NCD 8.50