

GFB # 742328
UPB # 4258091

Recording requested by/Return to:
Union Planters Bank, N.A.
Attn: Jean M. King, AX2
7130 Goodlett Farms Parkway
Cordova, TN 38018

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage, (herein "Assignor") whose address is 7130 Goodlett Farms Parkway, Cordova, TN 38018, does hereby grant, sell, assign, transfer, and convey unto Guaranty Federal Bank, F.S.B. whose address is 200 Westlake Boulevard, Suite 203, Westlake Village, CA 91362 (herein "Assignee") all beneficial interest under a certain Mortgage, dated 3/20/97, made and executed by William F. Prosch, Jr. and Elizabeth A. Prosch to Scott Mortgage Corporation, Beneficiary, upon the following described property situated in Shelby County, State of Alabama

SEE ATTACHED EXHIBIT "A"

Such Mortgage having been given to secure payment of \$ 230,000.00, which Mortgage was recorded on 3/31/97, in Book , Page , Instrument 1997-09776* of the Official Records of Shelby County, State of Alabama, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued to or to accrue under such Mortgage

*re-recorded on 5/6/97 as Instrument No. 1997-14120

TO HAVE AND TO HOLD the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Mortgage.

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on April 29, 1998.

Susan E. Shelton
Witness: Susan E. Shelton

Union Planters Bank, N.A.

Glenda E. Harris
Witness: Glenda E. Harris

By: Jean M. King
Jean M. King, Vice President

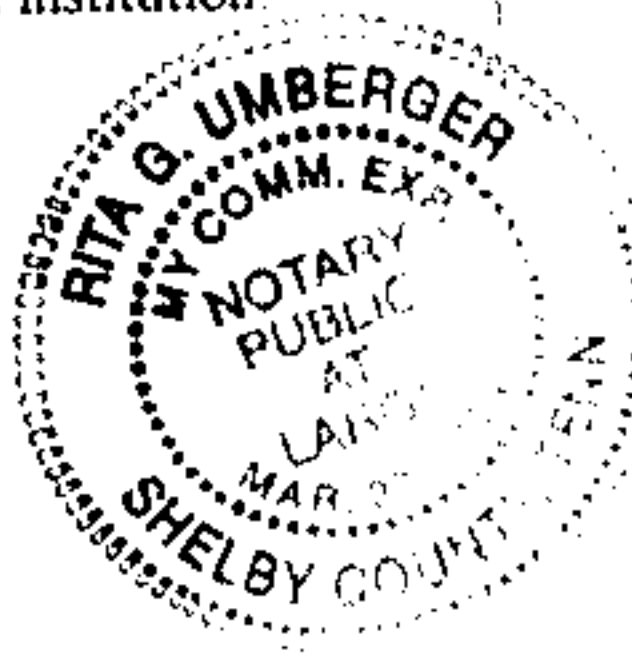
Attest

Debbie McDaniel
Debbie McDaniel, Asst. Secretary



State of Tennessee
County of Shelby

On this 29th day of April, 1998, before me, a Notary Public appeared Jean M. King, who being by me duly sworn did say that she is the Vice President of said Union Planters Bank, N.A., and that the said instrument was signed on behalf of said institution by authority of its Board of Directors; and the said Jean M. King, as such Vice President being authorized so to do acknowledged the execution of said instrument to be the voluntary act and deed of said institution.



Rita G. Umberger
Rita G. Umberger
Notary Public
Exp Date: 3/27/2001

Inst # 1998-18827

05/22/1998-18827
09:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE MCD 11.00

Inst # 1998-18827

Inst # 1997-14120

05/06/1997-14120
04:05 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
009 MCD 29.50

THIS MORTGAGE IS BEING RE-RECORDED TO ADD THE PUD RIDER.

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on MARCH 20, 1997

The grantor is

WILLIAM F. PROSCH, JR. AND WIFE, ELIZABETH A/ PROSCH

("Borrower"). This Security Instrument is given to

SCOTT MORTGAGE CORPORATION

which is organized and existing under the laws of ALABAMA

, and whose address is

200 VESTAVIA PARKWAY, STE 2600, BIRMINGHAM ALABAMA 35216

("Lender"). Borrower owes Lender the principal sum of

TWO HUNDRED THIRTY THOUSAND AND NO/100-----
Dollars (U.S. \$ 230,000.00)

). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on APRIL 1, 2027

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in SHELBY County, Alabama:

LOT 12, ACCORDING TO THE SURVEY OF GREYSTONE, FIRST SECTOR, PHASE V, AS RECORDED IN MAP BOOK 16, PAGE 62, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATION IN SHELBY COUNTY, ALABAMA.

Inst # 1997-09776

03/31/1997-09776
12:52 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
009 MCD 371.00

which has the address of

2036 SHANDWICK TERRACE, HOOVER

Inst # 1998-18827
[City]

Alabama

35242
[Zip Code]

("Property Address"):

ALABAMA -- Single Family -- Fannie Mae/Freddie Mac UNIFORM INSTRUMENT
ITEM 1837 (9112)

Form 300 (page 1 of 6 pages)
05/22/1998-18827
09:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00
To Order Call: 800-538-1593 Fax 616-791-1131

is my option to convert the interest rate I am required to pay by this note from an

Inst # 1997-09776