STATE OF ALABAMA (COUNTY OF SHELBY (COUNTY OF SH

STATUTORY WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Forty-Five Thousand and No/100 Dollars (\$45,000.00) in hand paid by DOROTHY T. BATSON (hereinafter referred to as "Grantees", whether one or more), to the undersigned, ALABAMA PROPERTY COMPANY, a corporation (hereinafter referred to as "Grantor"), the receipt and sufficiency of which is hereby acknowledged, the said Grantor does by these presents grant, bargain, sell and convey unto the said Grantees, the surface interest only in the following described real estate situated in Shelby County, Alabama (the "Property"):

Lot 318, according to the survey of Alabama Power Company Recreational Cottage Site Sector 3 as recorded in Map Book 22, Pages 51 A-C in the Probate Office of Shelby County, Alabama

Such Property is conveyed subject to the following:

- Ad valorem taxes due and payable October 1, 1998.
- Any applicable zoning ordinances.
- Mineral and mining rights not owned by Grantor. Grantor hereby specifically excepts and reserves from this conveyance all other coal, oil, gas and other minerals of whatsoever nature lying on or underneath the above-described property, together with all mining rights necessary or convenient with respect thereto; provided, that Grantor shall not have the right to mine the above property by strip or surface mining methods; and provided further that Grantor does not reserve any right of access to the surface of the property.
- 4. Existing utility and ingress-egress easements and the facilities thereon, whether or not of record, and which would be disclosed by an inspection of the Property; also easements shown on recorded plat.
- Restrictive covenants recorded in Instrument #1997-08327 in the Probate Office of Shelby County, Alabama.
- Any right, title or interest of Grantee or third parties in any improvements on the Property, whether or not of record, created by parties other than Grantor.

TO HAVE AND TO HOLD unto the said Grantees, their heirs and assigns forever.

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IN WITNESS WHEREOF, the Grantor has caused this conveyance to be executed by its duly authorized officer effective on this the ______ day of ________. 1998.

ALABAMA PROPERTY COMPANY

Its: Vice President

STATE OF ALABAMA (COUNTY OF SHELBY (COUNTY OF SH

Given under my hand and official seal of office this 6 day of

Notary Publico

My commission expires: 5-24-98

GRANTEE'S ADDRESS

1612 Hamilton Court Birmingham, AL 35243

THIS DOCUMENT PREPARED BY:

Stell F. Benefield

ADDRESS: P.O. Box 540

NAME:

Clanton, AL 35046-0540

APPROVED AS TO TERMS, CONDITIONS

AND LEGAL DESCRIPTIONS

Stell J. Benefielde

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