



STATUTORY WARRÂN'IY DEED

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CORPORATES PARTNERSHIP THIS INSTRUMENT PREPARED BY AND UPON RECORDING SHOULD BE RETURNED TO:

Stephen R. Monk. Esq. Bradley Arant Rose & White LLP ,2001 Park Place North Birmingham, Alabama 35203-2736

and No/100

SEND TAX NOTICE TO Cross Home Builders, Inc. 2204 Country Ridge Way

Birmingham, Alabama 35243

THIS STATUTORY WARRANTY DIED is executed and delivered on this ##	day of	May
1998 by DANIEL OAK MOUNTAIN HMILLED PARTNERSHIP, an Alabam.	climited pairtn	
favor of Cross Home Builders, Inc.		' Vitarii G
KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of	Sixty Thou	isarki

), in hand paid by Grantee to Grantor and other good and valuable consideration, the receip-Dollars (\$ ____60_000_00_... and sufficiency of which are hereby acknowledged by Grantor, Grantor does by these presents, GRANT, BARGAIN SELL and CONVEY unto Grantee the following described real property (the "Property") situated in Shelby County, Alabama

Lot 15, according to the Survey of Greystone, 7th Sector, Phase I, as recorded in Map Book 18, Page 120 A, B & C in the Probate Office of Shelby County, Alabama.

The Property is conveyed subject to the following:

- Ad valorem taxes due and payable October 1. 1998 _ , and all subsequent years thereafter
- Fire district dues and library district assessments for the current year and all subsequent years thereafter
- Mining and mineral rights not owned by Grantor.
- All applicable zoning ordinances
- 5. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greestonic Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real 31.1 Page 260 in the Probate Office of Shelby County, Alabama, as amendled, (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").
- square feet of Living Space as 6. Any Dwelling built on the Property shall contain not less than 2,400 square feet of Living Space, as defined in the defined in the Declaration, for a single story house; or . 24800..... Declaration, for multi-story home.
- Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the following minimum setbacks
 - 35 feet. (i) Front Setback: ____
 - (ii) Rear Serback: 35...
 - (m) Side Seibacks: 10 feet.

The foregoing setbacks shall be measured from the property lines of the Properts

8. All easements, restrictions, reservations, agreements, rights of way, building serback lines and any other matters of record

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and its successors and assigns, that (i) Grantor shall not be liable for and Grantee hereby waives and releases Grantor its officers, agents, employees, directors. shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and lime

stone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor:

(ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses. condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and

(iii) The purchase and ownership of the Property shall not entitle Grantee or the family members, guests, invitees, heirs, successors or assigns of Grantee, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the undersigned DANIFI, OAK MOUNTAIN LIMITED PARTNERSHIP has crased the Statutory Warranty Deed to be executed as of the day and year first above written.

\$60,000.00 of the purchase price recited above was paid from mortgage loan closed simultaneously herewith.

DANIEL OAK MOUNTAIN LIMITED PAR ENERSHIP, an Alabama limited partnership

By: DANIEL REALTY INVESTMENT CORPORATION: OAK MOUNTAIN. an Alabama corporation, Jis General Partner

By Chail A. Brown

STATE OF ALABAMA)

SHELBY COUNTY

I, the undersigned, a Notary Public in and for said county, in said state, hereby cettity that Chris A. Brown of DANIEL REALTY INVESTMENT CORPORATION. COAS. whose name as Vice trasident MOUNTAIN, an Alabama corporation, as General Partner of DANIEL OAK MOUNTAIN HMITED PARTNERSHIP an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same solutionarily on the day the same bears date for and as the act of such corporation in its capacity as general partner

Given under my hand and official seal, this the 11th day of May

Shile 4 Ellie Notary Public My Commission Expires 3/30/2002

6/96