ALABAMA

COUNTY OF

SHELBY

LOAN NO 1:

930015075

LOAN NO 2:

0653658625

1661205418

INVESTOR:

POOL NO:

262094

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc. 3631 S. Harbor Blvd., Suite 200

PO BOX 25079

Santa Ana, CA 92704-6951

Prepared By Evelia Barba

Inst # 1998-17922

05/15/1998-17922 10:50 AM CERTIFIFD SHELBY COUNTY JUDGE OF PROBATE 8,50 DOI MEL

(Space Above This Line For Recorder's Use)

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Mortgagee ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to CAPSTEAD INC.

2711 NORTH HASKELL, SUITE 1000, DALLAS, TX 75204

("Assignee") all beneficial interest under that certain mortgage dated

November 15, 1993

executed by

JAMES L. PAYNE AND GLENDA K. PAYNE, HUSBAND AND WILE

Mortgagor, to

WYATT MORTGAGE COMPANY 3000 RIVERCHASE GALLERIA, STE. 800 BIRMINGHAM, ALABAMA 35244

Mortgagee, and

recorded as Instrument No. 1993-37633

on

in Book 11/24/93

Page

, of Official Records in the office of the County Clerk of

SHELBY

County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

Dated:

FLAGSTAR BANK, FSB F/K/A FIRST SECURITY SAVINGS BANK, FSB

2600 S. TELEGRAPH ROAD, BLOOMFIELD HILLS MI 48302

D. A. HUGHES VICE PRESIDENT

STATE OF

CALIFORNIA

SS

COUNTY OF

ORANGE

On 3/7/97 , before me,

EVELIA BARBA

personally appeared

D. A. HUGHES, VICE PRESIDENT,

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

NOTARY PUBLIC

My commission expires 1/21/2000

Evelia Barba, Principal PSI Prepared By:

3631 S. Harbor Blvd., Suite 200, Santa Ana, CA 92704

ORANGE COUNTY

