

WHEN RECORDED RETURN TO:
Principal Portfolio Services, Inc
3631 South Harbor Blvd.
Suite 200
Santa Ana, CA 92704-6951

5070156
Rush

Loan No. 5070156

ASSIGNMENT OF MORTGAGE

State of ALABAMA
County of SHELBY

KNOW ALL MEN BY THESE PRESENTS:

That FIRST UNION NATIONAL BANK OF NORTH CAROLINA whose principal place of business is 301 S. College Street, Charlotte, NC 28288, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Mecklenburg, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS CASH AND OTHER VALUABLE CONSIDERATION, to it in hand paid by WEBSTER BANK, 609 WEST JOHNSON AVENUE, CHESHIRE, CT 06410 hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

AND Transferor further Grants, Sells and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by HOWARD H. MULLIS, A SINGLE MAN and payable to the order of AMERICAN HOME FUNDING, INC., in the sum of \$ 152,950.00, dated 02/14/97 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith duly recorded in Instrument# 1997-5270, Book# _____, Page# _____, of the Public Records of SHELBY County, ALABAMA and secured by the liens therein expressed on the following described lot, tract, or parcel of land lying and being situated in SHELBY County, ALABAMA to wit: AS SHOWN ON SAID SECURITY INSTRUMENT. Rec on 2/19/97 Mtg Amt 152,950.00

EXECUTED, this 15th day of May, 1997.

FIRST UNION NATIONAL BANK OF NORTH CAROLINA

By:

Lynn R. Brown
Lynn R. Brown - Vice President

ATTEST:

Tony D. Atkins - Assistant Secretary

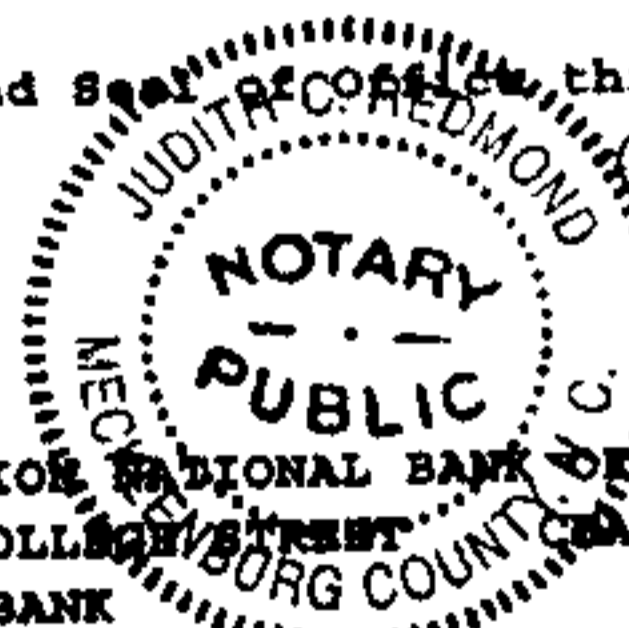
STATE OF North Carolina
COUNTY OF Mecklenburg



BEFORE ME, the undersigned, a Notary Public in and for the State aforesaid, on this day personally appeared Lynn R. Brown, Vice President, and Tony D. Atkins, Assistant Secretary of FIRST UNION NATIONAL BANK OF NORTH CAROLINA, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that this person executed the same for purposes and consideration therein expressed, as the act and deed of said Corporation and in the capacity therein stated.

Given Under My Hand and Seal of Office, this 15th day of May, 1997.

SEAL



Judith C. Redmond
Notary Public - Judith C. Redmond
My Commission Expires: February 01, 1999

PREPARED BY: FIRST UNION NATIONAL BANK OF NORTH CAROLINA
301 S. COLLEGE STREET, CHARLOTTE, NC 28288-0731
WEBSTER BANK
609 WEST JOHNSON AVENUE, CHESHIRE, CT 06410

FUMC 3161(9/92) [3161] For Use in States of: AL, AZ, AR, CO, DC, DE, ID, IL, IN, IA, KS, KY, MD, MA, MN, MS, MO, MT, NE, NV, NJ, NM, NY, NC, OK, OR, PA, RI, SD, TN, TX, UT, VA, WA, WV, WI, WY - 37

Inst. # 1998-10000



07/1998-16679
10:18 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
CCL MCB 8.30