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STATUTORY WARRANTY DEED

> JOINT TENANCY WITH RIGHT OF SURVIVORSHIP

THIS INSTRUMENT PREPARED BY AND UPON RECORDING SHOULD BE RETURNED TO:

Stephen R. Monk, Esq. Bradley Arant Rose & White LLP 2001 Park Place North mingham Alahama 35203-2736

SEND TAX NOTICE TO

Mr. and Mrs. Robert J. McCreary, Jr. 5804 Deer Foot Cove Birmingham, Alabama 35242

Birmingham, Atabana 33203 2730		_	
THIS STATUTORY WARRANTY DEED is execute	d and delivered on this 29#	h day of Ap	ril
1998 by DANIEL OAK MOUNTAIN LIMITED	PARTNERSHIP, an Alabama	limited partner	dup ("Grantor 1, m.
- 1000 Ke DANIH DAN MUUDIUU CONTAC			("Granters")
favor of Robert J. McCreary, Jr. and wif	e chileting of the control	Seventy -	seven
KNOW ALL MEN BY THESE PRESENTS, that for and	in consideration of the sim of		* F 31*#:
			. La man the recent
Dollars (\$ 77,000,00), in hand paid by Gran	tees to Grantor and other good a ntor, Grantor does by these pres	and valuable come ents, GRAN L. B	ARGAIN, NELL and
and sufficiency of which are hereby acknowledged by Gra- CONVEY unto Grantees for and during their joint lives a	nd upon the death of either of the	em, tuen to the si abed teal propert	the Property Lan

uated in Shelby County, Alabamac Lot 23, according to the Survey of Greystone, 7th Sector, Phase IV, as recorded in Map Book 21, Page 38 A & B in the Probate Office of Shelby County, Alabama.

simple, together with every contingent remainder and right of reversion, the following described real property (the "Property") we

The Property is conveyed subject to the following:

- 1. Ad valorem taxes due and payable October 1. 1998 . . . and all subsequent years thereafter
- Fire district dues and library district assessments for the current year and all subsequent years thereafter
- Mining and mineral rights not owned by Grantor.
- All applicable zoning ordinances
- 5. The easements, restrictions, reservations, covenants, agreements and all other terms and provisions of the Greestone Residential Declaration of Covenants, Conditions, and Restrictions dated November 6, 1990 and recorded in Real 31", Page 260 in the Probate Office of Shelby County, Alabama, as amended, (which, together with all amendments thereto is hereinafter collectively referred to as the "Declaration").
- 6. Any Dwelling built on the Property shall contain not less than ___ 2,600 ___ _ square feet of Living Space as defined in the Declaration, for a single-story house; or 3,000 square feet of Living Space, as defined in the Declaration, for multi-story home.
- Subject to the provisions of Sections 6.04(c), 6.04(d) and 6.05 of the Declaration, the Property shall be subject to the following minimum serbacks
 - (i) Front Setback: lect:
 - (ii) Rear Setback: 30 feeti
 - (iii) Side Serbacks: 10 teer

The foregoing serbacks shall be measured from the property lines of the Property

All casements, restrictions, reservations, agreements, rights of way, building setback lines and any other matters of record

Grantees, by acceptance of this deed, acknowledge, covenant and agree for themselves and their heirs, executors, administrators, personal representatives and assigns, that:

- (i) Grantor shall not be liable for and Grantees, jointly and severally, hereby waive and release Grantor its officers, agents. employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage or injuries to buildings, structures, improvements, personal property or to Grantees or any owner, occupants or other person who enters upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground names, tunnels and limestone formations and deposits) under or upon the Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor;
- (ii) Grantor, its successors and assigns, shall have the right to develop and construct attached and detached townhouses condominiums, cooperatives, duplexes, zero-lot-line homes and cluster or patio homes on any of the areas indicated as "MD" or medium density residential land use classifications on the Development Plan for the Development; and
- (iii) The purchase and ownership of the Property shall not entitle Grantees or the family members, guests, invitees, hesrs, successors or assigns of Grantées, to any rights to use or otherwise enter onto the golf course, clubhouse and other related facilities or amenities to be constructed on the Golf Club Property, as defined in the Declaration.

TO HAVE AND TO HOLD unto the said Grantees, for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of such survivor forever, together with every contingent ternam der and right of reversion

IN WITNESS WHEREOF, the undersigned DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP has caused the Statutory Warranty Deed to be executed as of the day and year first above written.

DANIEL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited parinciship

By DANIEU REAUTY INVESTMENT CORPORATION - OAK MOUNTAIN an Alabama corporation. Its General Pariner

SHELBY COUNTY 1

I, the undersigned, a Notary Public in and for said county, in said state, hereby certify that Chris A. Brown whose name as Vice President of DANIEL REALTY INVESTMENT CONTRACTOR MOUNTAIN, an Alabama corporation, as Claused Discontinuous as Claused Discontinuous Chris A. Brown MOUNTAIN, an Alabama corporation, as Claused Discontinuous Chris A. Brown MOUNTAIN, an Álabama corporation, as General Partner of DANIFL OAK MOUNTAIN LIMITED PARTNERSHIP, an Alabama limited partnership, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the some voluntarity on the day the same bears date for and as the act of such corporation in its capacity as general partner

Given under my hand and official scal, this the 29th day of April

Shale of Elles
Notary Public
My Commission Expires 3/30/2002

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