

SUBORDINATION AGREEMENT

THIS SUBORDINATION OF MORTGAGE executed this 29th day of April 1998 by Regions Bank (formerly First Alabama Bank) (hereinafter referred to as the "Mortgagee").

"WITNESSETH"

WHEREAS, Mortgagee is the owner and holder of that certain mortgage from Edward B. Young and wife, Linda N. Young (with a maximum line of \$15,000.00 available to draw) to Regions Bank (formerly First Alabama Bank) recorded in Instrument # 1993/25490, in the Office of the Judge of Probate of Shelby County, Alabama, being more particularly described as follows:

Lot 265, according to the Survey of Chandalar South, Sixth Sector Addition, as recorded in Map Book 7, Page 50, in the Probate Office of Shelby County, Alabama.

Mineral and mining rights excepted.

WHEREAS, New First Mortgage is making a mortgage loan to Edward B. Young and wife, Linda N. Young (to refinance the original first mortgage loan to Regions Mortgage (formerly Real Estate Financing, Inc.), and recorded Mortgage Volume 395 Page 761 in the Probate office of Shelby County, Alabama.) in the amount of \$51,500.00 said loan secured by a mortgage which encumbers the above described real Property:

WHEREAS, New First Mortgage as a condition for making a new mortgage loan, requires Mortgagee to subordinate the lien of its mortgage to the lien of the new New First Mortgage and mortgagee has agreed to do so.

NOW, THEREFORE, for and in consideration of the premises hereof and of the mutual advantages and benefits accruing to the parties hereto, and in further consideration of the sum of TEN DOLLARS in hand paid by New First Mortgage to Mortgagee, the receipt and sufficiency of which is hereby acknowledged, Mortgagee does hereby covenant, consent and agree to and with New First Mortgage, that the lien of Regions Bank, shall be and the same is hereby made subordinate, inferior and subject in every respect to the lien of New First Mortgage, which was granted by Edward B. Young and wife, Linda N. Young, to refinance the original first mortgage recorded in Mortgage Volume 395 Page 761, which encumbers the above described property provided, however that this subordination is limited to the amount of 51,500.00.

05/04/1998-16034
11:23 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 11.00

Inst # 1998-16034

IN WITNESS WHEREOF, this agreement is executed the day and year first written above.

Signed, sealed and delivered
in the presence of:

Cassandra Peterson

REGIONS BANK

BY: Toi Owens

Toi Owens
Branch Manager

STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Toi Owens, whose name as Branch Manager of Regions Bank, Valleydale Financial Center, a corporation, is signed to the foregoing subordination agreement and who is personally known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and seal this 29th day of April, 1998.

Sherry Cahin
Notary Public

My Commission Expires 08/01/98

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