

SEND TAX NOTICE TO:

(Name) Mr. & Mrs. David T. Gaut

(Address) 138 Moss Bend Dr.

Helena, AL 31040

This instrument was prepared by

(Name) Thomas L. Foster, Attorney

(Address) 1201 N. 19th St., B'ham, AL 35234

CORPORATION FORM WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP - ALABAMA TITLE CO., INC., Birmingham, AL.

STATE OF ALABAMA

COUNTY OF JEFFERSON

KNOW ALL MEN BY THESE PRESENTS.

That in consideration of --Two Hundred Sixty Two Thousand and 00/100---(\$262,000.00)--DOLLARS

to the undersigned grantor, The Carlisle Corporation a corporation, (herein referred to as GRANTOR), in hand paid by the GRANTEES herein, the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto

David T. Gaut and Linda J. Gaut

(herein referred to as GRANTEES) as joint tenants, with right of survivorship, the following described real estate, situated in

SHELBY COUNTY, ALABAMA, to-wit:

Lot 11, according to a Resurvey of Lots 11 & 11A, Moss Bend, as recorded in Map Book 15, Page 13, in the Probate Office of Shelby County, Alabama. Minerals and mining rights excepted.

Subject to existing easements, restrictions, encumbrances, rights of way, limitations, if any, of record.

Subject to ad valorem taxes for the current tax year.

\$174,600.00 of the consideration recited above was paid from a mortgage loan executed simultaneously herewith.

Inst # 1998-16021

05/04/1998-16021
10:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MCD 96.00

TO HAVE AND TO HOLD Unto the said GRANTEES as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common. And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEES, their heirs and assigns, that is lawfully seized in fee simple of said premises, that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid, and that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEES, their heirs, executors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR, by its President, Dennis W. Carlisle, Sr. who is authorized to execute this conveyance, has hereto set its signature and seal, this the 10th day of April 19 98.

ATTEST:

THE CARLISLE CORPORATION

By Dennis W. Carlisle, Sr. President
Dennis W. Carlisle, Sr.,

STATE OF Alabama }
COUNTY OF Jefferson }

I, the undersigned

a Notary Public in and for said County in said

State, hereby certify that Dennis W. Carlisle, Sr.

whose name as President of The Carlisle Corporation a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 10th day of April 19 98