

SUBORDINATION AGREEMENT

STATE OF ALABAMA)
COUNTY OF SHELBY)

This Agreement made and entered into this 17th day of April, 1998, by and between Thomas M. Nolen (hereinafter collectively called Mortgagor), and Thomas M. Nolen and Joseph T. Ritchey, Trustees UWO Linda Nolen, (hereinafter called Mortgagee).

W I T N E S S E T H

Whereas, the Mortgagor executed a Mortgage to the Mortgagee, said mortgage being recorded in Instrument Number 1997-04750 in the Office of the Judge of Probate of Shelby County, Alabama, and conveyed the following described property:

Lot 3, according to the Survey of Arlington Street Extension Subdivision, as recorded in Map Book 11, Page 65, in the Probate Office of Shelby County, Alabama. Situated in Shelby County, Alabama.

Now, therefore, in consideration of the premises and other good and valuable consideration, the sufficiency is hereby acknowledged, the parties agree as follows:

The Mortgagee does hereby fully subordinate and does declare to be subordinate the lien of the aforesaid mortgage to a mortgage executed to First National Bank of Shelby County, recorded in Instrument Number 1998-14200 in the Office of the Judge of Probate of Shelby County, Alabama.

In Witness Whereof, the parties hereunto set their hand and seals as of this date and year stated above.

MORTGAGOR:

Thomas M. Nolen
Thomas M. Nolen

MORTGAGEE:

Thomas M. Nolen
Thomas M. Nolen, Trustee UWO
Linda Nolen

Joseph T. Ritchey
Joseph T. Ritchey, Trustee UWO
Linda Nolen

STATE OF ALABAMA)
COUNTY OF SHELBY)

On this 17th day of April, 1998, I, the undersigned authority a Notary Public in and for said County in said State do hereby certify that Thomas M. Nolen, whose name is signed to the foregoing instrument, and who is informed of the contents of said instrument, executed the same voluntarily on the day the same bears date. Given under my hand and official seal this the 17th day of April, 1998.

William R. Jester
Notary Public

My Commission Expires: 9/12/99

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned authority, a Notary Public, in and for said County and in said State, hereby certify that Thomas M. Nolen and Joseph T. Ritchey, Trustees UWO Linda Nolen, are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day, that, being informed of the contents of said instrument, they, as such Trustees UWO Linda Nolen, and with full authority, executed the same voluntarily on the day the same bears date. Given under my hand and official seal this 30th day of April, 1998.

Mary Ann Bennett
Notary Public

My Commission Expires: 10/16/98

Inst # 1998-15926

05/01/1998-15926
03:33 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 REC 9.50

ANBSC

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