

This instrument was prepared by:  
Clayton T. Sweeney, Esquire  
2700 Highway 280 East  
Suite 290E  
Birmingham, AL 35223

Send Tax Notice to:  
D.K.M. ENTERPRISES, INC.  
*PO B. # 380083*  
*Birmingham, AL 35238-0083*

STATUTORY WARRANTY DEED

STATE OF ALABAMA )  
COUNTY OF SHELBY )

KNOW ALL MEN BY THESE PRESENTS, that in consideration of FIFTY THOUSAND DOLLARS AND NO/100's (\$50,000.00) and other good and valuable consideration, paid to the undersigned grantor, **FIRST FEDERAL BANK, a Federal Savings Bank**, in hand paid by Grantee named herein, the receipt of which is hereby acknowledged, the said **FIRST FEDERAL BANK, a Federal Savings Bank**, (hereinafter referred to as "Grantor") does by these presents, grant, bargain, sell and convey unto **D.K.M. ENTERPRISES, INC.**, (hereinafter referred to as "Grantee"), the following described real estate (the "property"), situated in SHELBY County, Alabama, to-wit:

Lot 311, according to the Amended Map of Highland Lakes, 3rd Sector, Phase 1, an Eddleman Community, as recorded in Map Book 21, Page 124, in the Probate Office of Shelby County, Alabama.

Together with nonexclusive easement to use the private roadways, Common Area all as more particularly described in the Declaration of Easements and Master Protective Covenants for Highland Lakes, a Residential Subdivision, recorded as Instrument #1994-07111 in the Probate Office of Shelby County, Alabama, and the Declaration of Covenants, Conditions and Restrictions for Highland Lakes, a Residential Subdivision, 3rd Sector, recorded as Instrument #1996-17544 in the Probate Office of Shelby County, Alabama ( which, together with all amendments thereto, is hereinafter collectively referred to as, the "Declaration").

The above property is conveyed subject to:  
Ad valorem for 1998 and subsequent years not yet due and payable until October 1, 1998.  
Existing covenants and restrictions, easements, building lines and limitations of record.

All statutory rights of redemption outstanding from the mortgage foreclosure deed dated September 12, 1997 recorded in Inst. 1997-29456. There is outstanding the statutory right of redemption for one year from the foreclosure sale date, September 12, 1997.

All of the purchase price recited above was paid from a mortgage loan closed simultaneously herewith.

TO HAVE AND TO HOLD Unto the said GRANTEES, its successors and assigns, forever.

IN WITNESS WHEREOF, the Grantors have caused this statutory warranty deed to be executed this 15th day of April, 1998.

GRANTOR:

FIRST FEDERAL BANK, a Federal Savings Bank

*[Signature]*  
J. Lee Griffin, President

STATE OF ALABAMA)  
COUNTY OF JEFFERSON)

I, the undersigned, a Notary Public in and for said County in said State hereby certify that **J. Lee Griffin**, whose name as President of **FIRST FEDERAL BANK**, a Federal Savings Bank, an Alabama corporation, is signed to the foregoing Deed; and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing Deed, he as such officer and with full authority executed the same voluntarily for and as the act of said corporation.

Given under my hand and office seal of office this the 15th day of April, 1998.

*[Signature]*  
Notary Public  
My Commission Expires: *5-25-99*

04/30/1998-15508  
09:17 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MEL 9.50

CLAYTON T. SWEENEY, ATTORNEY AT LAW

Inst # 1998-15508