STATE OF ALABAMA COUNTY OF SHELBY

## STATUTORY WARRANTY DEED

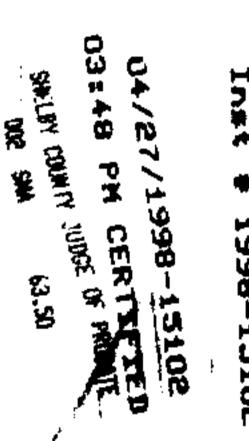
KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of Fifty-One Thousand Five Hundred and No/100 Dollars (\$51,500.00) in hand paid by J. R. O'DANIEL, JR. and wife, DIANE O'DANIEL (hereinafter referred to as "Grantees", whether one or more), to the undersigned, ALABAMA PROPERTY COMPANY, a corporation (hereinafter referred to as "Grantor"), the receipt and sufficiency of which is hereby acknowledged, the said Grantor does by these presents grant, bargain, sell and convey unto the said Grantees, as joint tenants with right of survivorship, the surface interest only in the following described real estate situated in Shelby County, Alabama (the "Property"):

Lot 291, according to the survey of Alabama Power Company Recreational Cottage Site Sector 5 as recorded in Map Book 23, Pages 29A-B in the Probate Office of Shelby County, Alabama

Such Property is conveyed subject to the following:

- Ad valorem taxes due and payable October 1, 1998.
- 2. Any applicable zoning ordinances.
- 3. Mineral and mining rights not owned by Grantor. Grantor hereby specifically excepts and reserves from this conveyance all other coal, oil, gas and other minerals of whatsoever nature lying on or underneath the above-described property, together with all mining rights necessary or convenient with respect thereto; provided, that Grantor shall not have the right to mine the above property by strip or surface mining methods; and provided further that Grantor does not reserve any right of access to the surface of the property.
- 4. Existing utility and ingress-egress easements and the facilities thereon, whether or not of record, and which would be disclosed by an inspection of the Property; also easements shown on recorded plat.
- 5. Restrictive covenants recorded in Instrument #1997-33100 in the Probate Office of Shelby County, Alabama.
- Any right, title or interest of Grantee or third parties 6. in any improvements on the Property, whether or not of record, created by parties other than Grantor.

TO HAVE AND TO HOLD unto the said Grantees as joint tenants, with right of survivorship, their heirs and assigns, forever; it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the



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NBSC/Davis Plaza

surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, the Grantor has caused this conveyance to be executed by its duly authorized officer effective on this the \_\_\_\_\_\_, day of \_\_\_\_\_\_\_, 1998.

ALABAMA PROPERTY COMPANY

Its: Vice President

STATE OF ALABAMA )
COUNTY OF SHELBY )

I, State, hereby certify that State, hereby certify that State, hereby certify that State, whose name as State Project of Alabama Property Company, a corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the above and foregoing instrument, say as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand and official seal of office this \_\_\_\_\_\_\_\_, 19\_98.

Mary E. Brown Notary Public

My commission expires: 5-24-98

**GRANTEE'S ADDRESS** 

215 Moonlight Bay Shelby, AL 35143

THIS DOCUMENT PREPARED BY:

APPROVED AS TO TERMS, CONDITIONS AND LEGAL DESCRIPTIONS

NAME:

Stell F. Benefield

ADDRESS: P.O. Box 540

Clanton, AL 35046-0540

Stell F. Banefullet

Inst # 1998-15102

U4/27/1998-15102 U3:48 PM CERTIFIED SHELBY COUNTY JUDGE OF PRUBATE 002 SNA 63.50