ALABAMA

COUNTY OF

SHELBY

LOAN NO 1:

5023073

LOAN NO 2:

INVESTOR:

POOL NO:

GROUP LR14

WHEN RECORDED MAIL TO:

Principal Portfolio Services, Inc. 3631 S. Harbor Blvd., Suite 200

PO BOX 25079

Santa Ana, CA 92704-6951

Prepared By Evelia Barba

Inst # 1998-14931

04/27/1998-14931 10:58 AM CERTIFIED SHELBY COUNTY JUBGE OF PROBATE

[Space Above This Line For Recorder's Use]

Assignment of Real Estate Mortgage

FOR VALUE RECEIVED, the undersigned as Mortgagee ("ASSIGNOR"), hereby grants, conveys, assigns and transfers to FIRST UNION NATIONAL BANK SUCCESSOR BY CONSOLIDATION TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA 301 S. COLLEGE STREET, CHARLOTTE, NC 28288

("Assignee") all beneficial interest under that certain mortgage dated

November 21, 1996

executed by

ARNOLD K MAHONE AND MAMIE THREATT MAHONE, HUSBAND AND WIFE

Mortgagor, to

FIRST UNION HOME EQUITY BANK, N.A.

CONS-14 0361 CHARLOTTE, NC 28288

Mortgagee, and

recorded as Instrument No.

96-39312

on 11/27/96

in Book

Page

, of Official Records in the office of the County Clerk of

SHELBY

County, Alabama as described in said mortgage.

Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Mortgage.

Dated:

11/27/96

FIRST UNION HOME EQUITY BANK, N.A.

1000 LOUIS ROSE PLACE, CHARLOTTE, NC 28288-8546

LYNN R. BROWN
VICE PRESIDENT

KATHY ADAIR

ASSISTANT SECRETARY

STATE OF

On

NORTH CAROLINA

SS

COUNTY OF

MECKLENBURG

.....

, before me,

SHENITA CURRIE

personally appeared

LYNN R. BROWN, VICE PRESIDENT AND KATHY ADAIR, ASSISTANT SECRETARY

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal

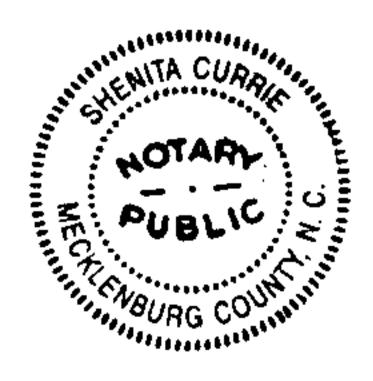
NOTARY PUBLIC

SHENITA CURRIE

My commission expires 5/18/2002

Prepared By: Evelia Barba, Principal PSI

3631 S. Harbor Blvd., Suite 200, Santa Ana, CA 92704





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