RECORDING REQUESTED BY/ PREPARED BY/AFTER RECORDING RETURN TO:

SMI/Attn. Sherry Doza P.O. Box 540817 Houston, Texas 77254-0817 Tel. (800) 795-5263

Pool: C00541

index:

Loan Number: 0801309893 Mellon Number: 908445

Investor#:

0949024422

Inst # 1998-14904

04/27/1998-14904 10:04 AM CERTIFIED SHELBY COUNTY JUBGE OF PROBATE 8.50 001 SHA

405_9735 07 (Space Above this Line For Recorder's Use Only)

ASSIGNMENT of MORTGAGE

STATE OF ALABAMA COUNTY OF SHELBY

That STANDARD FEDERAL BANK, a Federal Savings Bank ('Assignor') acting herein by and through a duly authorized officer, the owner and holder of one certain promissory note executed by WATSON FRASER AND KIRSTI DREVER FRASER ('Borrower(s)') secured by a Mortgage of even date therewith executed by

KNOW ALL MEN BY THESE PRESENTS:

described therein situated in the County of Shelby, State of Alabama: Recording Ref: Recorded on 7/30/97, Instrument/Document No. 1997-23843 Original Beneficiary: STANDARD FEDERAL BANK, A FEDERAL SAVINGS BANK

For and in consideration of the sum of Ten and No/100 dollars (\$10.00), and other good valuable and sufficient consideration paid, the receipt of which is hereby acknowledged, does hereby transfer and assign, set over and deliver unto MELLON MORTGAGE COMPANY (Assignee) all beneficial interest in and to title to said Mortgage, together with the note and all other liens against said property securing the payment thereof, and all title held by the undersigned in and to said land.

Borrower(s) for the benefit of the holder of the said note, which was recorded on the lot(s), or parcel(s) of land

TO HAVE AND TO HOLD unto said Assignee said above described Mortgage and note, together with all and singular the liens, rights, equities, title and estate in said real estate therein described securing the payment thereof, or otherwise.

Executed this the 16th day of March, 1998 A.D.

STANDARD FEDERAL BANK, a Federal Savings

Bank

B√

BARBARA J. FRISCH VICE PRESIDENT

THE STATE OF MICHIGAN COUNTY OF MACOMB ACTING IN OAKLAND COUNTY

On this the 16th day of March, 1998A.D., before me, a Notary Public, appeared BARBARA J. FRISCH to me personally known, who being by me duly sworn, did say that (s)he is the VICE PRESIDENT of STANDARD FEDERAL BANK, a Federal Savings Bank, and that said instrument was signed on behalf of said corporation by authority of its Board of Directors, and said BARBARA J. FRISCH acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above

written.

TIMOTHY W. MITCHELL MY COMMISSION EXPIRES 10/19/2001

Assignor's Address: 2600 WEST BIG BEAVER ROAD TROY, MI 48007-3703

Assignee's Address: 3100 TRAVIS STREET HOUSTON, TX 77006





