

5066375

WHEN RECORDED RETURN TO:
Principal Portfolio Services, Inc.
P.O. Box 25079
Santa Ana, CA 92799-9600

Loan No. 5066375

ASSIGNMENT OF LIEN

KNOW ALL MEN BY THESE PRESENTS:

State of ALABAMA
County of SHELBY

That FIRST UNION NATIONAL BANK OF NORTH CAROLINA whose principal place of business is One First Union Center, Charlotte, NC 28288, acting herein by and through its duly authorized officers, hereinafter called transferor, of the County of Mecklenburg, State of North Carolina for and in consideration of TEN AND NO/100 DOLLARS CASH AND OTHER VALUABLE CONSIDERATION, to it in hand paid by FIRST VERMONT BANK & TRUST, 480 ST. GEORGE RD., WILLISTON, VT 05495, hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred, and Assigned and by these presents does Sell, Convey, Transfer, and Assign unto the transferee the hereinafter described indebtedness.

AND Transferor further Grants, Sells and Conveys unto the transferee, all the rights, title, interest, and liens owned or held by the transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee's successors and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles, and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by WILLIAM GERALD BELLENGER AND WIFE, DONNA R. BELLENGER and payable to the order of COATS & CO. INC., in the sum of \$750000.00, dated 05/14/96 and bearing interest and due and payable in monthly installments as therein provided.

Inst # 1996-14595
Said note being secured by Security Instrument of even date therewith duly recorded in Book 16222, Page 1 of the Public Records of SHELBY County, ALABAMA and secured by the liens therein expressed on the following described lot, tract, or parcel of land lying and being situated in SHELBY County, ALABAMA to wit: AS SHOWN ON SAID SECURITY INSTRUMENT
Recorded on 05/20/96 Re-Recorded on 06/20/96 INST. 1996-19987

EXECUTED, this 24TH day of JULY, 1996.

Loan Amount: 750,000.00

Address: 1035 Lake Heather Road
Birmingham, AL 35242

FIRST UNION NATIONAL BANK OF NORTH CAROLINA

By: [Signature]
M. J. FROELICK - Vice President

ATTEST: Lynn R. Brown
LYNN R. BROWN - Assistant Secretary

STATE OF North Carolina
COUNTY OF Mecklenburg

BEFORE ME, the undersigned, a Notary Public in and for the State aforesaid, on this day personally appeared M. J. FROELICK, Vice President and LYNN R. BROWN, Assistant Secretary of FIRST UNION NATIONAL BANK OF NORTH CAROLINA, known to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that this person executed the same for purposes and consideration therein expressed, as the act and deed of said Corporation and in the capacity therein stated.

Given Under My Hand and Seal of Office this 24TH day of JULY, 1996.

SEAL

[Signature]
Notary Public in and for
the State of North Carolina
and County of Mecklenburg
Printed Name: ELAINE DILLON
My Commission Expires: JULY 19, 1997

PREPARED BY: FIRST UNION NATIONAL BANK OF NORTH CAROLINA
ONE FIRST UNION CENTER CHARLOTTE, NC 28288-0731
FIRST UNION NATIONAL BANK OF NORTH CAROLINA
301 S COLLEGE STREET CHARLOTTE, NC 28288-0731
ATTN: MORTGAGE DOCUMENTATION SUPPORT

FUMC 3161(9/92) [3161] For Use in States of: AL, AZ, AR, CO, DC, DE, ID, IL, IN, IA, KS, KY, MD, MA, MN, MS, MO, MT, NE, NV, NJ, NM, NY, NC, OK, OR, PA, RI, SD, TN, TX, UT, VA, WA, WV, WI, WY - 37



96010109919

04/23/1998-14595
10:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NCD 11.00

Inst # 1998-14595

Lot 21, according to the Survey of Lake Heather Estates (Givianpour's Addition to Inverness) as recorded in Map Book 16, Page 121 A/B/C, in the Office of the Judge of Probate of Shelby County, Alabama.

The proceeds of this mortgage have been applied to the refinancing of the property described herein and conveyed simultaneously herewith.

Inst # 1998-14595

04/23/1998-14595
10:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MCD 11.00