

THIS DOCUMENT WAS PREPARED BY:

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Send Tax Notice to:

✓ Paul F. Chiarella
Frances A. Chiarella
517 Lakeridge Drive
Bessemer, Alabama 35020

THE STATE OF ALABAMA)

SHELBY COUNTY)

Inst # 1998-14574

04/23/1998-14574
BILL OF SALE 9:47 AM CERTIFIED

KNOW ALL MEN BY THESE PRESENTS,

SHELBY COUNTY JUDGE OF PROBATE
002 SNA 11.00

That VINCENT P. CHIARELLA and wife, DONNIS M. CHIARELLA, (herein referred to as Grantors) in consideration of the sum of TEN and NO/100 DOLLARS (\$10.00) in hand paid by PAUL F. CHIARELLA and wife, FRANCES A. CHIARELLA (herein referred to as Grantees), the receipt, adequacy and sufficiency whereof are hereby acknowledged, do hereby grant, bargain, sell and convey unto **PAUL F. CHIARELLA and wife, FRANCES A. CHIARELLA**, as joint tenants, with right of survivorship, the following described personal property, located and situated in Shelby County, Alabama, to-wit:

All leasehold improvements located on real property described as:

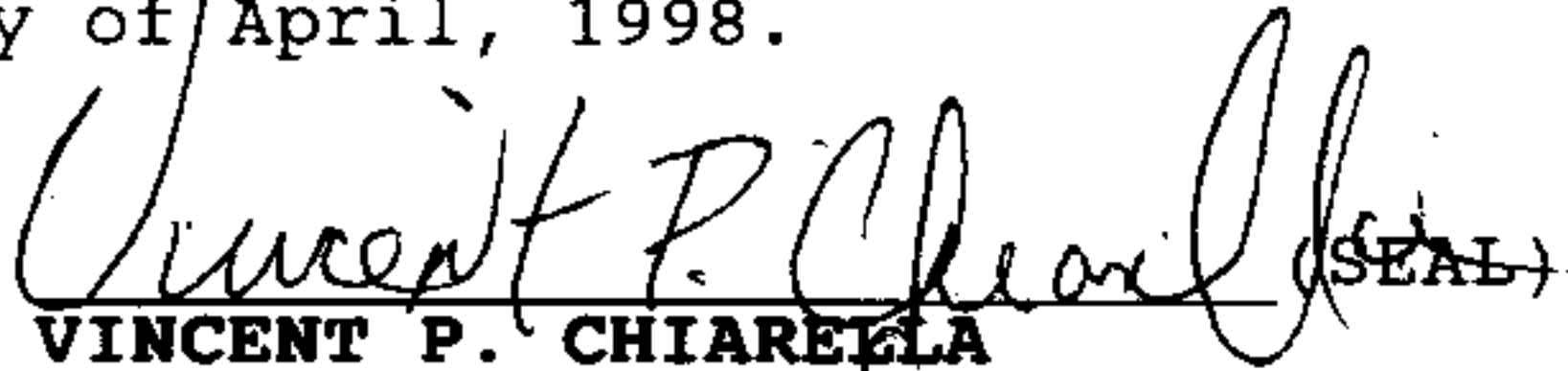
Dwelling and appurtenances thereon located as Site 342 on Lay Dam Reservoir, in NW 1/4 of NE 1/4, Fractional Section 6, Township 24 North, Range 15 East, and NE 1/4 of SE 1/4, Fractional Section 23, Township 22 South, Range 1 East, Shelby County, Alabama, as shown on Drawing No. D-160194, Sheet 1.

It is the intent and purpose of this Bill of Sale to transfer, assign and set over all of Grantors' right, title, interest and claim in and to that certain license agreement (Recreational Site Agreement) from Alabama Power Company to William K. Clements, dated March 27, 1969, and assigned to Johnny L. Lowe, Jr. and Jean F. Lowe, on February 19, 1987 and to the Supplemental Recreational Site Agreement, dated February 19, 1987, and assigned to Vincent P. Chiarella and Donnis M. Chiarella on April 26, 1991.

This Bill of Sale to the said Grantees as joint tenants, with right of survivorship, their heirs, personal representatives, and assigns forever: it being the intention of the parties to this conveyance, that (unless the joint tenancy hereby created is

severed or terminated during the joint lives of the grantees herein) in the event one grantee herein survives the other, the entire interest in fee simple shall pass to the surviving grantee, and if one does not survive the other, then the heirs and assigns of the grantees herein shall take as tenants in common.

IN WITNESS WHEREOF, the undersigned have hereunto set their hands and seals this the 22nd day of April, 1998.

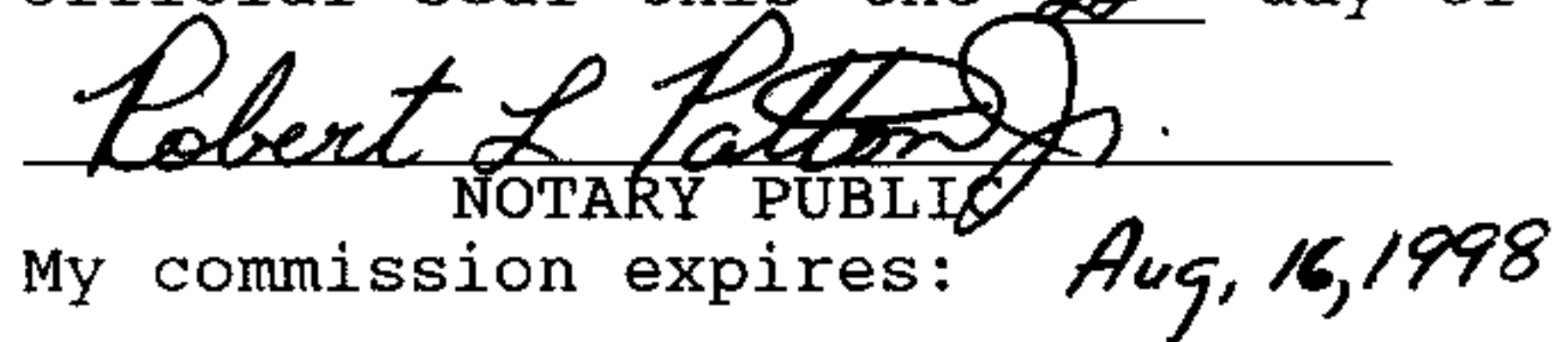
 (SEAL)
VINCENT P. CHIARELLA

 (SEAL)
DONNIS M. CHIARELLA

THE STATE OF ALABAMA)
SHELBY COUNTY)

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Vincent P. Chiarella and wife, Donnis M. Chiarella, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of same, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 22nd day of April, 1998.


NOTARY PUBLIC
My commission expires: Aug, 16, 1998

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