

SATISFACTION OF MORTGAGE

CC LN. 355523-2

Inst # 1998-14540

KNOW ALL MEN BY THESE PRESENTS:

That CHEVY CHASE BANK, F.S.B. a corporation existing under the laws of the State of Maryland the owner and holder of a certain mortgage deed executed by Donald E Presley and Carolyn Y Presley to NORWEST MORTGAGE INC bearing the date of August 25, 1992, recorded in the official record, BOOK , PAGE , INSTRUMENT NO. 1992-19408, in the office of the Clerk of the Circuit Court of SHELBY County, State of Alabama, securing that certain note in the principal sum of \$ 135,600.00 ONE HUNDRED THIRTY FIVE THOUSAND SIX HUNDRED AND 00/100 Dollars and certain promises and obligations set forth in said mortgage deed upon the property situate in said State and County described as follows, to-wit:

LOT 39-A, ACCORDING TO THE MAP & SURVEY OF RIVERCHASE COUNTY CLUB, PHASE IV, AS RECORDED IN MAP BOOK 8 PAGE 178 IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

hereby acknowledges full payment and satisfaction of said note and mortgage deed, and surrenders the name as cancelled, and hereby directs the Clerk of the said Circuit Court to cancel the same of record.

IN WITNESS WHEREOF the said corporation has caused these presents to be executed in its name, and its corporate seal to be hereunto affixed by its proper officers thereunto duly authorized on April 13, 1998.

Signed, sealed and delivered  
in the presence of --

Attest:

Janet G. Mills  
Janet G. Mills  
Assistant Vice President

Witness:

Alice Liu  
Alice Liu

CHEVY CHASE BANK, F.S.B.

By

Joy L. McDonald  
Joy L. McDonald  
Assistant Vice President

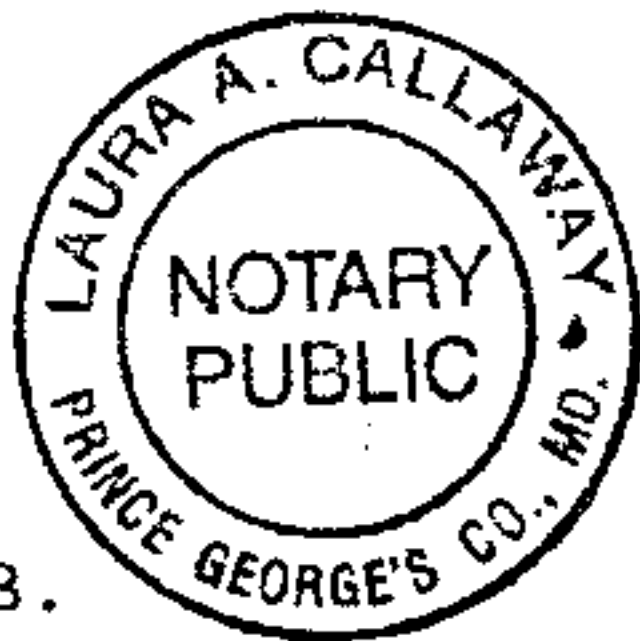
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02:14 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 11.00

ACKNOWLEDGEMENT

State of Maryland  
County of PRINCE GEORGES

I HEREBY CERTIFY that on this day, before me, an officer duly  
duly authorized in the State and County aforesaid to take  
acknowledgements personally appeared JOY L. MCDONALD, well  
known to me to be the ASSISTANT VICE PRESIDENT of  
CHEVY CHASE BANK, F.S.B., a corporation and that they severally  
acknowledged executing the same in the presence of two subscribing  
witnesses freely and voluntarily under authority duly vested in  
them by said corporation and that the seal affixed thereto  
is the true corporate seal of said corporation.

WITNESS my hand and official seal this April 13, 1998.



*Laura A. Callaway*  
Notary Public: LAURA A CALLAWAY  
My Commission Expires: 06-10-01

Prepared By:  
Chevy Chase Bank F.S.B.  
6151 Chevy Chase Drive  
Laurel, MD 20707

RE018/RA7

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