

3580

Inst # 1998-14397

SUBORDINATION AGREEMENT

Alagasco: Alabama Gas Corporation
2101 Sixth Avenue North
Birmingham, Alabama 35203

Customer: Name: Ruth T. Davis
Address: 624 Valleyview Drive
Pelham, Al 35124

Account # 7001175763002

Mortgage Company: Name: Southeastern Mortgage of Alabama, L.L.C.
Address: #10 Office Park Circle
Suite 218
Birmingham, Al 35223

Alagasco Lien: UCC-1 Financing Statement # 37198 Shelby County
Equipment: Heating and Air Conditioning System

Customer plans to grant to Mortgage Company a first mortgage (the "First Mortgage") on real property upon which is located equipment subject to the Alagasco Lien and has requested that Alagasco agree to subordinate its lien to the new mortgage. Alagasco is willing to accommodate such request and hereby agrees that the Alagasco Lien shall be subject to and subordinate to the lien of the First Mortgage; provided, that the First Mortgage is granted and made by Customer within sixty days of the date hereof. This Agreement shall be binding upon and inure to the benefit of Alagasco and Mortgage Company and their respective successors and assigns.

In Witness Whereof, Alagasco has executed this Subordination Agreement this 15th day of April, 1998.

ALABAMA GAS CORPORATION

By Lisa Hudson

Its Merchandise Accounts Representative

04/22/1998-14397
09:52 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 SHA 11.00

STATE OF ALABAMA
COUNTY OF Jefferson

I, the undersigned, a Notary Public in and for said County and State, certify that Lisa Hudson whose name as Lisa Hudson of Alabama Gas Corporation, and who is known to me, acknowledged before me on this day that, being informed of the contents of the foregoing subordination agreement he, executed the same voluntarily and with full authority for and as the act of said corporation.

Given under my hand and seal this the 15th day of April, 1998.

Lisa A. Cook
NOTARY PUBLIC

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