

Prepared by and Return to:
Mortgage Investors Corporation
5959 Central Ave., Suite 103
St. Petersburg, FL 33710

Inst # 1998-14291

SUBORDINATION AGREEMENT

KNOWN ALL MEN BY THESE PRESENTS, that the undersigned holder of the Mortgage executed by WILLIAM H. JONES AND MARIA B. JONES in favor of ALABAMA TELCO CREDIT UNION dated AUGUST 2, 1995, and recorded AUGUST 9, 1995, in Official Records Book INSTRUMENT 1995-21622, at Page --, public records of SHELBY County, ALABAMA, which Mortgage encumbers the land situate in said county and described in Exhibit "A" attached hereto and made a part hereof, for and in consideration of One Dollar and other valuable considerations paid to the undersigned by MORTGAGE INVESTORS CORPORATION, receipt whereof is hereby acknowledged, does hereby subordinate the lien of said mortgage insofar as it encumbers the land described above to the lien of that certain Mortgage of an amount not to exceed \$83,650.00, plus interest, advances for taxes and/or insurance premiums on said property dated 8/2/95 and recorded 8/9/95 in Official Records Book 1995-21622, at Page , public records of SHELBY County, ALABAMA, as it may have been modified and/or assigned.

04/21/1998-14291
10:48 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NEL 11.00

(Continuation of Subordination Agreement for JONES)

IN WITNESS WHEREOF, the Mortgage holder has executed this instrument, or caused the same to be executed in due form required by law, on this day and year below written.

Date: 3/24/98

By: William R. Chancellor
Name: William R. Chancellor
Title: V.P. Real Estate

Michelle G. Boudie
Witness

V. Lianne Hayes
Witness

State of Alabama

County of Jefferson

I HEREBY CERTIFY that on this day, before me, an officer duly authorized in the State and County aforesaid to take acknowledgments, personally appeared William R. Chancellor as V.P. Real Estate of Alabama Telco Credit Union, who are well known to me or who produced the following identification : employee, who did/did not take an oath, and who executed the foregoing for the purposes described therein.

WITNESS my hand and official seal in the County and State last aforesaid this 24 day of March, 1998.

Victoria O. Teal
NOTARY PUBLIC,
State of Alabama

VICTORIA O. Teal
Printed Name
My Commission Expires: 7-18-99

(SEAL)

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