

STATE OF ALABAMA }  
SHELBY COUNTY }

## SUBORDINATION AGREEMENT

WHEREAS, Robert H. Chapman hereinafter referred to as "Borrower" have applied to Commercial Federal Mortgage Corporation, (the "Bank") for a loan of money in the amount of \$83,000.00 to be secured by a mortgage recorded on March 4, 1998 in Instrument # 1998-07440 on the property hereinafter described; and

WHEREAS, the undersigned have a lien on said property which would in the absence of this agreement be superior to the mortgage to be executed by the Borrower to the Bank; and

WHEREAS, the Bank is unwilling to make the requested loan to the Borrower unless the undersigned subordinate their lien in said property to the mortgage to be executed by the Borrower, to the Bank.

NOW THEREFORE, in consideration of the premises and other good and valuable consideration, and in order to induce the Bank to make the requested loan to the Borrower, the undersigned hereby agree as follows:

The undersigned hereby subordinate to the mortgage to be executed by the Borrower to the Bank all right, title and interest at law or equity of the undersigned in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot 57, according to the survey of Timber Park, Phase IV, as recorded in Map Book 15, Page 68 in the Probate Office of Shelby County, Alabama.

including without limitation, that certain mortgage in favor of PNC Bank, N.A. dated October 3, 1997 and recorded on October 23, 1997 in Instrument # 1997-34330.

IN WITNESS WHEREOF, PNC Bank, N.A. has executed this Subordination Agreement with full authority this the 24 day of FEBRUARY, 1998.

PNC BANK, N.A. FSB

By: [Signature]  
Its: JOHN TRACY VICE PRESIDENT

STATE OF PA  
ALLEGHENY COUNTY

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that JOHN TRACY whose name as VICE PRESIDENT of PNC BANK FSB is signed to the foregoing conveyance and who is known to me, is acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this the 24 day of FEBRUARY, 1998.

[Signature]  
NOTARY PUBLIC DENISE M. PEGANO

My commission expires: 5-17-99

Notarial Seal  
Denise M. Pegano, Notary Public  
Pittsburgh, Allegheny County  
My Commission Expires May 17, 1999  
Member, Pennsylvania Association of Notaries

04/20/1998-14085  
12:23 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 8:50

Inst # 1998-14085

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