

REAL ESTATE LIEN ASSIGNMENT

STATE OF ALABAMA )  
COUNTY OF JEFFERSON )

KNOW ALL MEN BY THESE PRESENTS THAT BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY (herein referred to as the "Transferor,") for and in consideration of the sum of SEVENTY SIX THOUSAND AND 00/100----- (\$ 76,000.00 ) paid to the Transferor by NEW SOUTH FEDERAL SAVINGS BANK (herein referred to as the "Transferee"), the receipt of which is hereby acknowledged, does hereby transfer, set over, and assign unto the Transferee that certain Promissory Note for SEVENTY SIX THOUSAND AND 00/100----- (\$ 76,000.00 ) dated APRIL 7, 1998, made by JOHN J. PIERCE AND CHERYL A. PIERCE being payable to BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY or order without recourse, but subject to the terms and conditions of that certain loan purchase agreement, dated 1/24/96 between Transferor and Transferee (The "Agreement").

AND, for the same consideration, the Transferor does hereby transfer, set over and assign unto the Transferee that certain mortgage (the "Lien") from JOHN J. PIERCE AND CHERYL A. PIERCE to BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY, dated APRIL 7, 1998, recorded in Inst # 1998 - 13974, of the records in the Office of the Judge of Probate of SHELBY County, Alabama, which secures the payment of the aforesaid note.

AND, the Transferor does hereby REMISE, RELEASE and QUITCLAIM unto the Transferee all of the right, title and interest of the Transferor in and to the premises and property designated in the Lien, it being the intention of the undersigned to transfer to the Transferee the said debt and the note which evidences the same and said security therefor.

AND, the Transferor represents and warrants to the Transferee that (I) the Lien has not been amended, (II) that there have been no defaults under the lien, (III) that the Transferor has made no prior assignments of the lien, (IV) that the Transferor has good and lawful right to assign the same, (V) that there are no liens superior to the Lien except: (X) None or ( ) \_\_\_\_\_ from \_\_\_\_\_ to \_\_\_\_\_ which the Transferor warrants the unpaid balance on such debt to be no more than \$ \_\_\_\_\_, (VI) that all disclosures and notices required by the Federal Consumer Credit Protection Act and by the regulations of the Board of Governors promulgated pursuant thereto have been properly made and given in regard to the Lien and, (VII) that all other laws, rules and regulations applicable to the Lien as well as the terms of the Agreement on the part of the Transferor to have performed, have been fully and faithfully complied with.

The Transferor hereby warrants the unpaid balance of said note to be not less than \$ 76,000.00

IN WITNESS WHEREOF, the Transferor has executed this assignment, and set the Transferor's hand and seal on this the 8TH day of APRIL, 1998.

BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY

BY: Avery A. Clenney  
Its President

State of Alabama )  
County of Jefferson )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Avery A. Clenney, whose name as its President of BRENTWOOD PROPERTIES, INC. D/B/A BRENTWOOD MORTGAGE COMPANY, a corporation, is signed to the foregoing instrument and who is known to me, acknowledge before me on this day, that being informed of the contents of the conveyance, he in his capacity as such officer executed the same voluntarily on the day the same bears date, with full authority for and as the act of said corporation.

Given under my hand and seal on this the 8TH day of APRIL, 1998.

Norma J. [Signature]  
Notary Public  
My commission expires: 10-24-98

This instrument was prepared by:  
Larry R. Newman, Attorney at Law  
3141 Lorna Road, Suite 202  
Birmingham, Alabama 35216

Inst # 1998-13975

04/20/1998-13975  
09:21 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
001 MCD 8.30

Inst # 1998-13975