

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM:
American Printing Co.
(205) 254-3171

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

James F. Burford, III
1318 Alford Avenue
Suite 101
Birmingham AL 35226

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Pelham 4 Partners, an Alabama
General Partnership
c/o Systems Realty Associates, Inc.
PO BOX 360385
Birmingham AL 35236

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Union State Bank
3449 Lorna Road
Birmingham AL 35216

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or Items) of Property:

See Exhibit "B" attached hereto and incorporated
by reference herein, All of which is located on the
real property described on Exhibit "A" attached hereto
and incorporated by reference herein.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

102	000
600	300
200	700
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Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed
to this state.
☐ which is proceeds of the original collateral described above in which a security interest is
perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross
indexed in the real estate mortgage records (Describe real estate and if debtor does not have
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

EXHIBIT 'A'

PERMANENT RECORD TO VMMW STATE BANK

Commence at the NW Corner of Section 6, Township 20 South, Range 2 West; thence S 41deg-56'-23" E a distance of 1629.25' to the intersection of the Easterly right-of-way line of U.S. Highway No. 31 (200' R.O.W.) and the Southerly right-of-way line of Amphitheater Road (100' R.O.W.); thence S 82deg-16'-18" E and along said right-of-way of Amphitheater Road a distance of 165.29' to the POINT OF BEGINNING; thence continue along the last described course a distance of 230.68'; thence S 9deg-58'-13" W a distance of 176.28'; thence N 82deg-16'-18" W a distance of 223.78'; thence N 7deg-43'-42" E a distance of 176.15' to the Point of Beginning. Said parcel contains 0.92 acres (40,026 square feet), more or less.

PARCEL 31.

Commence at the NW Corner of Section 6, Township 20 South, Range 2 West; thence S 41deg-56'-23" E a distance of 1629.25' to the intersection of the Easterly right-of-way line of U.S. Highway No. 31 (200' R.O.W.) and the Southerly right-of-way line of Amphitheater Road (100' R.O.W.); thence S 82deg-16'-18" E and along said right-of-way of Amphitheater Road a distance of 395.97'; thence S 9deg-58'-13" W a distance of 176.28' to the POINT OF BEGINNING; thence continue along the last described course a distance of 15.92'; thence S 18deg-55'-25" W a distance of 106.28'; thence N 83deg-43'-00" W a distance of 392.75' to a point on the southeasterly right-of-way of U.S. Highway No. 31 (200' R.O.W.), said point being on a curve to the left and concave northwesterly having a radius of 2964.93' and a central angle of 2deg-31'-39"; thence along said right-of-way and the arc of said curve a distance of 130.80', said arc subtended by a chord which bears N 13deg-45'-19" E a distance of 130.78' to the end of said curve; thence S 82deg-16'-18" E a distance of 400.15' to the Point of Beginning. Said parcel contains 1.14 acres (49,574 square feet), more or less.

PARCEL 41

Commence at the NW Corner of Section 6, Township 20 South, Range 2 West; thence S 41deg-56'-23" E a distance of 1629.25' to the intersection of the Easterly right-of-way line of U.S. Highway No. 31 (200' R.O.W.) and the Southerly right-of-way line of Amphitheater Road (100' R.O.W.); thence S 82deg-16'-18" E and along said right-of-way of Amphitheater Road a distance of 395.97'; thence S 9deg-58'-13" W a distance of 192.20'; thence S 18deg-55'-25" W a distance of 106.28' to the POINT OF BEGINNING; thence continue along the last described course a distance of 43.22'; thence S 21deg-53'-52" W a distance of 201.66'; thence N 68deg-07'-56" W a distance of 246.15'; thence N 64deg-10'-39" W a distance of 121.78' to a point on the southeasterly right-of-way of U.S. Highway No. 31 (200' R.O.W.), said point being on a curve to the left and concave northwesterly having a radius of 2964.93' and a central angle of 2deg-32'-32"; thence along said right-of-way and the arc of said curve a distance of 131.55, said arc subtended by a chord which bears N 16deg-17'-25" E a distance of 131.54'; thence S 83deg-43'-00" E a distance of 392.75' to the Point of Beginning. Said parcel contains 1.65 acres (71,630 square feet), more or less.

ALL SITUATED IN SHERBY COUNTY AL

EXHIBIT "B"

All rents, leases, profits, and royalties, sales or other contracts, limited and common elements, accounts, contract rights, and general intangibles from or relating to the property described in Exhibit A or improvements now or hereafter located thereon. All buildings, structures, and improvements of every nature whatsoever now or hereafter situated on the property described in Exhibit A, and all fixtures, fittings, building materials, machinery, equipment, furniture, furnishings, and personal property of every nature whatsoever now or hereafter owned by the Debtor and used or intended to be used in connection with or with the operation of said property, buildings, structures, or other improvements, including all extensions, additions, improvements, betterments, renewals, substitutions, and replacements to any of the foregoing, whether such fixtures, fittings, building materials, machinery, equipment, furniture, furnishings, and personal property are actually located on or adjacent to the property described in Exhibit A or not, and whether in storage or otherwise, wheresoever the same may be located.

Inst # 1998-13693

04/16/1998-13693
01:10 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
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