# ARTICLES OF ORGANIZATION

# **OF**

# EAST COLUMBUS, LLC

Pursuant to the Provisions of Act No. 97-920 of the 1997 Alabama Legislature, the undersigned hereby adopt the following Limited Liability Company Articles of Organization:

### **ARTICLE I**

### **NAME**

EAST COLUMBUS, LLC

#### ARTICLE II

### **DURATION**

The term shall expire on December 31, 2048, unless the Company shall be sooner dissolved and its affairs wound up in accordance with the Alabama Limited Liability Company Act or the Operating Agreement.

# ARTICLE III

# **PURPOSES**

The Limited Liability Company has been organized for the following purposes:

To operate, conduct and maintain a business engaged in the acquisition, development, management and brokerage of real estate and to engage in any lawful business permitted under Alabama law as may be agreed upon by the Members.

#### ARTICLE IV

# REGISTERED AGENT/OFFICE

The location and street address of the initial registered office shall be at 2100 Riverchase Center Suite 230-A, Birmingham, Alabama 35244, and its registered agent at such address shall be E. Paul Strempel, Jr.

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#### **ARTICLE V**

# INITIAL MEMBERS

The names and addresses of the initial Members are:

Name

Address

E. Paul Strempel, Jr.

444 Fern Cove Circle

Birmingham, Alabama 35244

Rick L. Griffith

1581 Fairway View Drive Birmingham, Alabama 35244

# **ARTICLE VI**

# **MANAGERS**

The Company shall be Member-managed.

#### ARTICLE VII

The Members may permit the admission of Additional Members upon the unanimous consent of all the Members of the Company.

# ARTICLE VIII

The Dissociation of the last Member shall constitute a Dissolution Event, unless the holder(s) of all the financial rights in the Company agree in writing, within 90 days after the cessation of membership of the last member, to continue the legal existence and business of the Company and to appoint one or more new Members.

IN WITNESS WHEREOF, the undersigned members, constituting all of the initial members, have executed these Articles of Organization, on this, the  $\underline{G}$  day of  $\underline{\underline{Agust}}$ , 1998.

E. Paul Strempel, Jr.

Rick L. Griffith

THIS DOCUMENT PREPARED BY:
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Birmingham, Alabama 35209

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