

ASSIGNMENT OF MORTGAGE

THE STATE OF ALABAMA
COUNTY OF Shelby

FOR VALUABLE CONSIDERATION, in hand paid to the undersigned, the receipt of which is hereby acknowledged, Worthington Mortgage Group Inc does hereby grant, bargain, sell and assign to:

PSB LENDING CORP.

that certain mortgage executed by JOEL C. SCHOGGEN AND WIFE BELINDA A. SCHOGGEN bearing the date of March 20, 1998, and recorded in VOLUME 1993, PAGE 12358, of the mortgage records in the Probate Office of Shelby COUNTY, ALABAMA, together with the debt hereby secured and the property therein described.

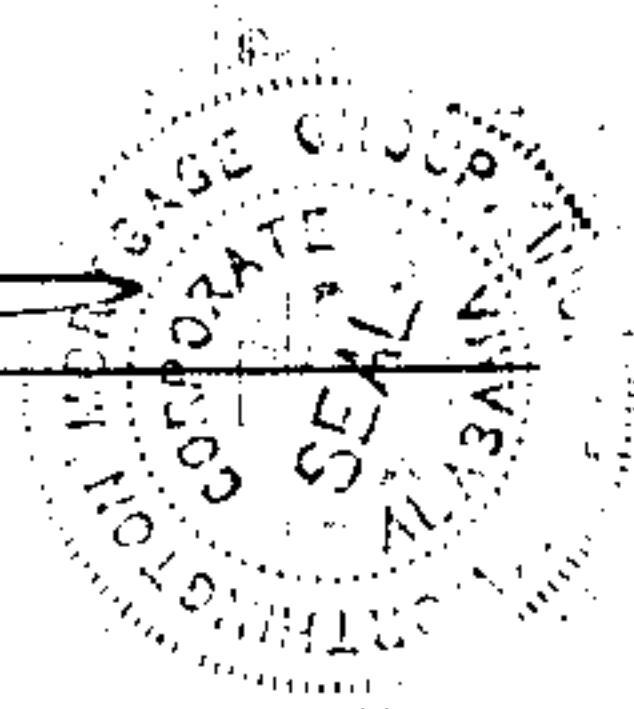
IN WITNESS OF, Worthington Mortgage Group Inc has caused this instrument to be executed by WILLIAM L WORTHINGTON, its CEO, who is thereunto duly authorized and the seal of said corporation to be hereunto affixed on this the 20th day of March, 1998.

SEE EXHIBIT "A" ATTACHED FOR LEGAL

Worthington Mortgage Group Inc

BY:

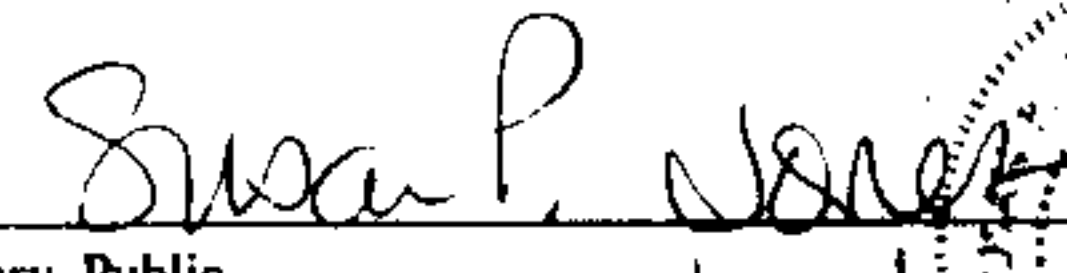

WILLIAM L WORTHINGTON
ITS CEO



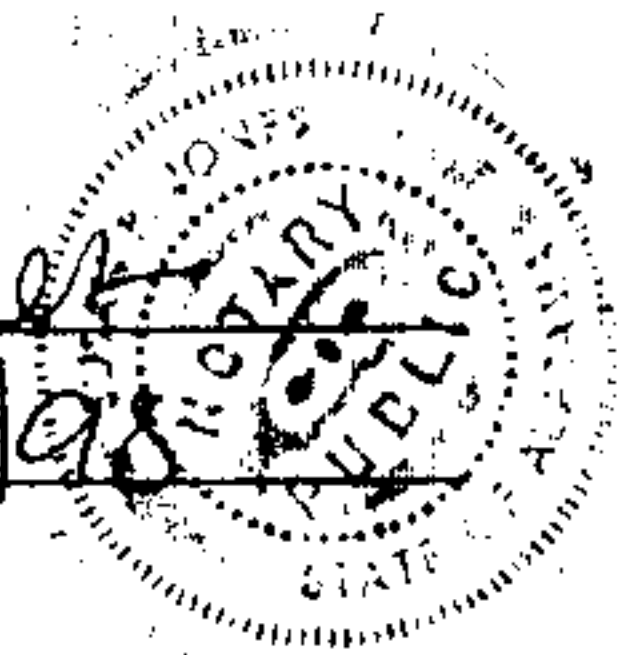
STATE OF ALABAMA
COUNTY OF MADISON

I, UNDERSIGNED Notary Public in and for said county and state, hereby certify that WILLIAM L WORTHINGTON, whose name as CEO of Worthington Mortgage Group Inc is signed to the foregoing transfer and who is known to me, acknowledged before me, that being of the contents of the transfer, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and seal this 20th day of March, 1998.


Notary Public

My commission expires: 11/30/98



Prepared by: CHRIS PENNER
Worthington Mortgage Group Inc
920 Merchants Walk
Huntsville, AL 35801

Inst • 1998-12359

04/07/1998-12359
10:47 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HEL 11.00

Worthington Mortgage Group Inc
920 Merchants Walk, Huntville, AL 35891

EXHIBIT "A"

LOT 7, ACCORDING TO THE SURVEY OF BEESWAX ESTATES, AS RECORDED IN MAP BOOK 10, PAGE 29, IN THE PROBATE OFFICE OF SHELBY COUNTY, SAID BEESWAX ESTATES BEING A RESURVEY OF LOT 6, WEAVER'S SURVEY AS RECORDED IN MAP BOOK 9, PAGE 153, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

IDS, Inc.

Inst # 1998-12359

JS B+S

04/07/1998-12359
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SHELBY COUNTY JUDGE OF PROBATE
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