

## PARTIES

Debtor name (last name first if individual) and mailing address:

Seaman Timber Co.  
Box 372  
Montevallo, AL 35115

1

Debtor name (last name first if individual) and mailing address:

1a

Debtor name (last name first if individual) and mailing address:

1b

Secured Party(ies) name(s) (last name first if individual) and address for security interest information:

Cornell Ind. Corp.  
RR2 Box 18  
Laceyville, PA 18623

2

Assignee(s) of Secured Party name(s) (last name first if individual) and address for security interest information:

3

## Special Types of Parties (check if applicable):

- ☐ The terms "Debtor" and "Secured Party" mean "Lessee" and "Lessor," respectively.
- ☐ The terms "Debtor" and "Secured Party" mean "Consignee" and "Consignor," respectively.
- ☐ Debtor is a Transmitting Utility.

## SECURED PARTY SIGNATURE(S)

- a. ☐ acquired after a change of name, identity or corporate structure of the Debtor.
- b. ☐ as to which the filing has lapsed.
- c. ☐ already subject to a security interest in another county on Pennsylvania -  
☐ when the collateral was moved to this county.  
☐ when the Debtor's residence or place of business was moved to this county.
- d. ☐ already subject to a security interest in another jurisdiction -  
☐ when the collateral was moved to Pennsylvania.  
☐ when the Debtor's location was moved to Pennsylvania.
- e. ☐ which is proceeds of the collateral described in block 9, in which a security interest was previously perfected (also describe proceeds in block 9, if purchased with cash proceeds and not adequately described on the original financing statement).

Secured Party Signature(s):  
(required only if box(es) is checked above):

4

## FINANCING STATEMENT

Uniform Commercial Code Form UCC-1  
IMPORTANT - Please read instructions on  
reverse side of page 9 before completing

Filing No. (stamped by filing officer):

Date, Time, Filing Office (stamped by filing officer):

04/06/1998-12221  
12:51 PM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

This Financing Statement is presented for filing pursuant to the Uniform Commercial Code, and is to be filed with the (check applicable box):

☐  
☐  
☐

Secretary of the Commonwealth

Prothonotary of \_\_\_\_\_ County.

Real Estate Records of \_\_\_\_\_ County.

6

Number of Additional Sheets (if any): 1

7

Optional Special Identification (Max. 10 characters):

8

## COLLATERAL

Identify collateral by item and/or type:

Cornell Rebuilt 621 Sizer Gang Rip  
Serial #135-621-S-8-4-93

Cornell 275 Remote Control Double Cut Off Saw  
Serial #HTC-160

X

(check box only if desired) Products of the collateral are also covered

9

Identify related real estate, if applicable. The collateral is, or includes (check appropriate box(es)) -

- a. ☐ crops growing or to be grown on -
- b. ☐ goods which are or are to become fixtures on -
- c. ☐ minerals or the like (including oil and gas) as extracted on -
- d. ☐ accounts resulting from the sale of minerals or the like (including oil and gas) at the wellhead or minehead

on -

the following real estate:

Street Address:

Describe at: Book

of (check one)

☐ Deeds☐

for Luzerne and Lackawanna County, Uniform Parcel Identifier \_\_\_\_\_

☐ Described on Additional Sheet.

Name of record owner (required only if no Debtor has an interest of record):

10

## DEBTOR SIGNATURE(S)

Debtor Signature(s):

1 By:

Russell Nix

1a

1b

RETURN RECEIPT TO:

Cornell Ind. Corp.  
RR2 Box 18  
Laceyville, PA 18623

12

PH: 717-869-1227



FAX: 717-869-2198

RR #2 - BOX 18  
LACEYVILLE, PENNSYLVANIA 18623

### SPECIAL TERMS AGREEMENT

Cornell Ind. Corp. hereby agrees to the sale of (1) Used/Rebuilt 621 Sizer Gang Double Bay Rip Saw, Serial #135-621-S-8-4-93 and (1) 275 Remote Control Double Cut Off Saw, Serial #HTC-160 to Seamans Timber Co. with the following terms:

Total Sale Of Items (01) and (02) as per specifications  
on Quote #6997 dated 12/11/97 less trade in allowance . . . . \$72,626.00

25% deposit - received with order 18,156.50

Balance of \$54,469.50 to be paid in three equal payments of 18,156.50 due 30 days after date of shipment from the Cornell factory as stated on bill of lading, 60 days after date of shipment, and 90 days after date of shipment. Attached UCC-1 forms must be filled out and returned along with this agreement to Cornell Ind. Corp.

I, Russell Mc, serving as representative of Seamans Timber Co. agree to the terms as specified above.

Seamans Timber Co. is located in what county? Shelby

Thank you in advance for taking care of this matter as soon as possible.

CORNELL IND., CORP.

A handwritten signature in dark ink, appearing to read "D. Miller", is written over the printed name of Daryl L. Miller.

Daryl L. Miller  
Sales Manager

cc/Kay Wilson

Inst # 1998-12221

04/06/1998-12221  
12:51 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 MCD 97.75

MANUFACTURERS OF — SPECIALIZED SAWMILL & PALLET MILL EQUIPMENT