

Recording Requested By/Return To:

JOHN HOLLIS JACKSON
500 SECOND AVENUE S.
CLANTON, ALABAMA 35045

ASSIGNMENT OF MORTGAGE

For Value Received, the undersigned holder of a Mortgage (herein "Assignor") whose address is 501 2nd Avenue North, Clanton, Alabama 35045

does hereby grant, sell, assign, transfer and convey, unto
COLONIAL MORTGAGE COMPANY

a corporation organized and existing under the laws of

the State of Alabama (herein "Assignee"), whose address is
32 Commerce Street, Montgomery, Alabama 36104-3509

a certain Mortgage dated MARCH 24, 1998, made and executed by
WILLIAM DAVID UNDERWOOD AND WIFE, MICHELLE LEA UNDERWOOD

whose address is 503 NAVAJO TRAIL
ALABASTER, ALABAMA 35007

to and in favor of

COLONIAL BANK

following described property situated in SHELBY
of ALABAMA

upon the
County, State

SEE EXHIBIT 'A' ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES.

such Mortgage having been given to secure payment of

ONE HUNDRED FIFTEEN THOUSAND AND NO/100

(\$ 115,000.00)

(Include the Original Principal Amount)

which Mortgage is of record in Book, Volume, or Liber No. _____, at page _____ (or as
No. 1998) of the 10875 Records of SHELBY

County, State of ALABAMA, together with the note(s) and obligations therein
described and the money due and to become due thereon with interest, and all rights accrued or to accrue
under such Mortgage.

TO HAVE AND TO HOLD the same unto Assignee, its successor and assigns, forever, subject only to
the terms and conditions of the above-described Mortgage.

FNMA - Multistate/1 Assignment of Mortgage

12/98-995MAL (9512)

12/95

Lender/Investor

VMP MORTGAGE FORMS - (800)621-7291

Alabama Assignment

Initials: _____

Page 1 of 2

03/27/1998-10876
11:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 SNA 13.50

IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Mortgage on
MARCH 24, 1998

John Hollis Jackson, Jr.
Witness

COLONIAL BANK

Jammy Dorman
Witness

By Sandra Smitherman
(Signature) Asst. Vice President
(Assignor)

Attest

Seal:

This Instrument Prepared By: Schwartz & Associates, 121 South Tennessee Street, McKinney, Texas 75069
972-562-1966

[Corporate/Partnership Acknowledgment]

State of ALABAMACounty of CHILTONI, John Hollis Jackson, Jr.,

a Notary Public in and for said County in said State, hereby certify that
Sandra Smitherman

whose name as Assistant Vice President of the
COLONIAL BANK

, a corporation, is signed to the
foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of
the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily
for and as the act of said corporation.

Given under my hand this the 24th day of March



[Individual Acknowledgment]

State of Alabama
County of Chilton

I, J. E. Woodham, a Notary in and for said County in said State,
hereby certify that Sandra Smitherman
COLONIAL BANK

whose name is signed to the foregoing conveyance and who is known to me, acknowledged before me on this
day that, being informed of the contents of the conveyance, he/she executed the same voluntarily on the day the
same bears date.

Given under my hand this the 24th day of March, 1998

J. E. Woodham
7-4-98

EXHIBIT "A"
William David Underwood and wife, Michelle Lea Underwood
Mortgage to Colonial Bank
March 24, 1998

Lot 8, according to the survey of Navajo Estates, as recorded in Map Book 21, Page 140 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

Inst # 1998-10876

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